

Agenda Item - Summary

Date of Meeting: June 13th 2017

Agenda Item: IESO Treasury Policy

Nature of Issue:¹ Deliver superior reliability performance in a changing environment

Executive Summary: The IESO is required to review on an annual basis the IESO Treasury Policy.

IESO management has reviewed the current IESO Treasury Policy (version dated June-24-2015) and recommends that changes be made to the policy in order to update for the following:

- Permit borrowings for the Fair Hydro program; and
- Increase the investment limits for Canadian Schedule 1

Significant Issues:² None

Decision being Sought:

- 1) To approve the revised IESO Treasury Policy as presented;
- 2) To submit the policy to the Minister of Finance;

Attachments: Memorandum;
Revised IESO Treasury Policy and Schedule A

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- ∞ IESO core business activity
- ∞ Deliver superior reliability performance in a changing environment
- ∞ Drive to a more efficient and sustainable marketplace
- ∞ Be recognized as a trusted advisor, informed by engagement
- ∞ Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.