

Message

From: Susan Nicholson [/O=IMO/OU=MSX1/CN=RECIPIENTS/CN=SUSAN NICHOLSON]
Sent: 2017-02-16 2:23:29 PM
To: Adrian Pye [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Pyea];
Betik, Matthew [mbetik@kpmg.ca]
CC: Susan Nicholson [/O=IMO/OU=MSX1/cn=Recipients/cn=Susan Nicholson]
Subject: RE: OEB rate orders

Adrian – this is the situation that was raised in the media last fall regarding the \$80 million in accounting treatment. Do you still have that decision & order handy as I know we were looking at in order to respond to the ministry?

From: Adrian Pye
Sent: February 16, 2017 2:16 PM
To: Betik, Matthew; Susan Nicholson
Subject: Re: OEB rate orders

So for pensions we can send you the case numbers for each fee application the IESO has made to the OEB. All information filed and the boards decision on each case is available on the OEB's website.

Adrian

From: mbetik@kpmg.ca
Sent: February 16, 2017 2:11 PM
To: susan.nicholson@ieso.ca
Cc: Adrian.Pye@ieso.ca
Subject: RE: OEB rate orders

We would need what was originally decided. Failing that, we would look to what has been submitted and approved over a period of time which would establish a precedent or pattern of behavior.

From: Susan Nicholson [<mailto:susan.nicholson@ieso.ca>]
Sent: February 16, 2017 2:08 PM
To: Betik, Matthew <mbetik@kpmg.ca>
Cc: Adrian Pye <Adrian.Pye@ieso.ca>; Susan Nicholson <susan.nicholson@ieso.ca>
Subject: RE: OEB rate orders

The PSAB amortization is just included in our business case and in the revenue requirement every year. There was discussion around it in the initial year but nothing since to my knowledge (memory).

From: Betik, Matthew [<mailto:mbetik@kpmg.ca>]
Sent: February 16, 2017 2:03 PM
To: Susan Nicholson
Subject: FW: OEB rate orders

Hi Susan – I am involved in this now.

Basically what I need are the orders/decisions/business case or whatever that demonstrates that your future rates will be collecting for the pension and OPEB PSAB transition amounts and the SME costs (going back to the beginning).

Let me know if you want to discuss.

Matt

From: Picard, Michel
Sent: February 16, 2017 1:53 PM
To: Betik, Matthew <mbetik@kpmg.ca>
Subject: FW: OEB rate orders

From: Susan Nicholson [<mailto:susan.nicholson@ieso.ca>]
Sent: Thursday, February 16, 2017 1:27 PM
To: Kim Marshall <Kim.Marshall@ieso.ca>; Adrian Pye <Adrian.Pye@ieso.ca>; Picard, Michel <mpicard@kpmg.ca>
Cc: Susan Nicholson <susan.nicholson@ieso.ca>
Subject: RE: OEB rate orders

That is correct. There was not an order on that particular item. It was part of a bigger annual rate case.

From: Kim Marshall
Sent: February 16, 2017 1:10 PM
To: Adrian Pye; Picard, Michel
Cc: Susan Nicholson
Subject: RE: OEB rate orders

The pension might not be an oeb order but rather part of our business plan submission material when done?

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From: Adrian Pye
Sent: February 16, 2017 1:09 PM
To: Kim Marshall; Picard, Michel
Cc: Susan Nicholson
Subject: Re: OEB rate orders

I will retrieve and send the smart metering decision when I am out of my meeting. When you refer to the recovery of pension costs are you referring to a particular year or incident?

Adrian

From: Kim Marshall@ieso.ca
Sent: February 16, 2017 1:06 PM
To: mpicard@kpmg.ca
Cc: Adrian.Pye@ieso.ca; susan.nicholson@ieso.ca
Subject: RE: OEB rate orders

I am copying someone in regulatory and susan re this....matt might have?

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From: Picard, Michel [<mailto:mpicard@kpmg.ca>]
Sent: February 16, 2017 9:32 AM
To: Kim Marshall
Subject: OEB rate orders

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Kim,

Can you please send to me the two rate orders issued by the OEB in connection with the recovery of the smart meter and pension costs?

Michel Picard, CPA, CA

Partner, Accounting Advisory Services

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