

Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHOLSON]
Sent: 2017-03-28 10:25:50 AM
To: Andrew Dow [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=6268b334c119488b888395bba8b155d9-Andrew Dow]; Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Penic]
CC: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicholson]
Subject: RE: Accounting Changes KMs and Q&As

Jordan – I believe this is an agenda item for the next Audit Committee meeting. Let me know if you wish to discuss further.

From: Susan Nicholson
Sent: March 27, 2017 9:22 AM
To: Andrew Dow; Jordan Penic
Cc: Susan Nicholson
Subject: RE: Accounting Changes KMs and Q&As

A couple of suggestions. I think this is getting close.

From: Andrew Dow
Sent: March 25, 2017 2:57 PM
To: Susan Nicholson; Jordan Penic
Subject: RE: Accounting Changes KMs and Q&As

Hey Susan,

The revised Accounting Changes KMs and Q&As are attached for your review. It's mainly just question #5 now as I've accepted all your other edits.

Jordan – you can probably review as well at this point, with the understanding that Susan may have changes to #5. See what I did with #6 and #7 and let me know what you think. After further consideration, I think our answer to #6 was a bit too sneaky and we might as well admit it up front.

Andrew

Andrew Dow | Analyst, Government Affairs and Issues Management
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From: Susan Nicholson
Sent: March 22, 2017 2:50 PM
To: Andrew Dow
Cc: Jordan Penic; Susan Nicholson
Subject: RE: Accounting Changes KMs and Q&As

Some more comments for your consideration.

From: Andrew Dow
Sent: March 22, 2017 11:27 AM
To: Susan Nicholson

Cc: Jordan Penic
Subject: RE: Accounting Changes KMs and Q&As

Hi Susan,

I've updated the note based on your comments. The only thing I'm still not sure of is: if we didn't change accounting standards in 2011, would ratepayers still have had to pay that \$80M in pension and other post-employment benefits? Or was it an additional cost? That question is #4 in the attached and your help answering it would be appreciated.

Aside from that question – let me know if I've accurately captured the rest and if you still think a meeting would be helpful let me know. I'm free all day.

Thanks again for your help.

Andrew

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From: Andrew Dow
Sent: March 22, 2017 10:09 AM
To: Susan Nicholson
Cc: Jordan Penic
Subject: RE: Accounting Changes KMs and Q&As

Thanks Susan. Your comments and the speaking notes you shared have made things a lot more clear for me. I'll see if I can get you a revised version today and maybe then we can meet to walk through it, if there's still areas you think need adjusting.

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From: Susan Nicholson
Sent: March 22, 2017 9:51 AM
To: Andrew Dow
Cc: Jordan Penic
Subject: RE: Accounting Changes KMs and Q&As

I have started to make corrections/changes. Do you have time to meet before the audit committee today (maybe around 3 pm) to talk through my changes. I might be able to explain it better than I can write it.

Susan

From: Andrew Dow
Sent: March 21, 2017 11:46 AM
To: Susan Nicholson
Cc: Jordan Penic
Subject: Accounting Changes KMs and Q&As

Hi Susan,

Thanks for your patience so far in explaining this to us. Can you please review the attached key messages and Q&As for potential media inquiries? There's also a couple questions we were unable to answer and need your help with.

Thanks again,
Andrew

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