

Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHOLSON]
Sent: 2017-04-27 2:28:35 PM
To: rhondaanderson@kpmg.ca
CC: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicholson]
Subject: Fair Hydro Plan

Rhonda – I have just received the following email. I have cut and paste the applicable section below.

I will give you a call shortly.

Susan, these are comments from Torys (OPG's counsel) on the draft legislation.

There is a tax comment in section 10xx(2). Can you please let me know if this causes you any concern?

**Determination of clean energy adjustment
Financial Services Manager to determine**

10xx. (1) The Financial Services Manager shall determine the clean energy adjustment payable by all specified consumers in respect of each month in a reference period by adding the sum of the estimated finance amount and the other cost amount in respect of the reference period to the true up amount in respect of the reference period.

Estimated finance amount, other cost amount and true up amount

(2) The estimated finance amount, other cost amount and the true up amount shall be determined in accordance with the regulations.

[NTD: As agreed on a call with Finance Tax Policy, Scott Nelms and James Rehob on April 26, 2017, all taxes payable by a financing entity will be recovered from ratepayers. We propose that this be included as part of the "other cost amount".]

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