Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHO]
Sent: 2017-05-24 2:10:35 PM
To: Anderson, Rhonda E [rhondaanderson@kpmg.ca]
Subject: Re: Sale of the regulatory asset

Yes, the amount would be the same.

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Anderson, Rhonda E
Sent: Wednesday, May 24, 2017 1:56 PM
To: Susan Nicholson
Subject: Sale of the regulatory asset

Hi Susan,
I spoke to Michel Picard and have a copy of his report. I have a question – and it relates to whether the right to a future income stream that is being sold to the Trust has the same value as what IESO is being paid? In other words is the amount IESO is selling this right to a future income stream (or regulatory asset) – the same as the amount the Trust will ultimately collect in some way or will it be a different amount?

Rhonda

Rhonda Anderson MPA
Partner - Indirect Tax
KPMG – Regions East & Toronto Business Units
Conference calling number 1-866-444-5764; Participant code 5553126#
Moderator 4571833#

Office Phone: (416) 777-8255
Cell: (780) 887-3627
E-Mail: rhondaanderson@kpmg.ca

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