

# Agenda Item - Summary

**Date of Meeting:** June 13, 2017

**Agenda Item:** Appointment of KPMG

**Nature of Issue:**<sup>1</sup> IESO core business activity

**Executive Summary:** On an annual basis the Audit Committee is required to provide an appointment recommendation to the Board for the corporate and pension plan auditor.

Management performed an assessment of KPMG's performance for both the corporate and pension plan audits and the review highlighted a continued strong performance in all three key factors of audit quality.

The Audit Committee is requested to recommend the appointment of KPMG as the IESO's corporate and pension plan auditor for fiscal 2017.

**Significant Issues:**<sup>2</sup> none

**Decision being Sought:** Recommend KPMG to the Board as the corporate and pension plan auditor for fiscal 2017.

**Attachments:** Memo on Appointment of External Auditor

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<sup>1</sup> Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

<sup>2</sup> Consider contentious issues and significant risks.