

Message

From: susan.nicholson@ieso.ca [susan.nicholson@ieso.ca]
Sent: 2017-06-04 9:34:26 PM
To: Natalie Schaus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58bb43f7d031480696ce362cf240759c-Natalie Sch]
Subject: Re: 2016-17 Public Accounts (IESO consolidation)

3994 is very close to 3912 which I think is the annual PSAB adjustment.

Sent from my iPhone

> On Jun 4, 2017, at 8:26 PM, Natalie Schaus <Natalie.Schaus@ieso.ca> wrote:
>
> Hi David,
> I have noted that you have taken out all of the adjustments to the March 31, 2016 numbers, I probably should have called you prior to submitting to avoid all of the confusion.
> I have updated form 2G as per your request.
> I have not been able to determine what that 3,994 difference is yet, I will have to get my staff to look at it closer tomorrow. In the meantime it is in the adjustment column in 2G.
> Regards, Natalie
>
> From: Chan, David (ENERGY/MEDEI/MRI) [mailto:David.Chan@ontario.ca]
> Sent: June 02, 2017 3:06 PM
> To: Natalie Schaus
> Cc: Susan Nicholson
> Subject: RE: 2016-17 Public Accounts (IESO consolidation)
>
> Hi Natalie, Thanks for your call just now.
>
> Please note that there is no formula error and also see our other comments below.
>
> Thanks
> David
> 416-570-4862
>
> 1. Opening accumulated operating surplus/(deficit) – Form 2G
> Just want to clarify that there is no formula error (Form 2G, cell C22 was designed to be formula driven and protected by central agencies). The reason 2016-17 opening accumulated operating surplus/(deficit) on IESO's 2016-17 PA OGO template (Form 2G, cell C22) does not agree to prior year's closing is because amounts entered by IESO in 2016-17 PA OGO templates are NOT consistent with those reported by IESO during 2015-16 PA.
>
> We have fixed this issue for your, per attachment. Per our chat, please update Form, 2G to fix formula check and forward updated file back to us.
>
> 2016-17 PA submission
> [cid:image001.png@01D2DD6F.3EB603F0]
> 2. Market Accounts
> It is noted that the Market Accounts were entered incorrectly on the templates and we have fixed this for you, per attachment.
>
> 3. Potential differences
> Please see table below showing stub period adjustments based on statutory financial statements received. However, revenues and expenses reported in the OGO templates do not tie to amounts below (adjusted to the Province's fiscal year, April 1, 2016 to March 31, 2017) as shown below. Lets discuss.
>
>
> [cid:image002.png@01D2DD6F.3EB603F0]
>
> [cid:image003.png@01D2DD6F.3EB603F0]
>
>
>
> From: Natalie Schaus [mailto:Natalie.Schaus@ieso.ca]
> Sent: June-02-17 2:12 PM
> To: Chan, David (ENERGY/MEDEI/MRI)
> Cc: Susan Nicholson
> Subject: RE: 2016-17 Public Accounts (IESO consolidation)
>
> Hi David, just to confirm our conversation you will send me a new template without cell formula locks so we can key the surplus info the way you want it.

> Also, you will correct the formula error on the Market Accounts we added for now and we will also adjust this when we get the new template.

> Thanks and Regards. Natalie

>

> From: Chan, David (ENERGY/MEDEI/MRI) [mailto:David.Chan@ontario.ca]

> Sent: June 02, 2017 11:45 AM

> To: Natalie Schaus

> Cc: Susan Nicholson

> Subject: RE: 2016-17 Public Accounts (IESO consolidation)

>

> Hi Natalie, Please see items below.

>

> Thanks in advance, and look forward to hearing from you.

>

> David

> 416-570-4862

>

>

> 1. Please check to ensure amounts in OGO templates tie back to financial statements. For example, Total Assets and Total Liabilities per OGO templates do not tie to financial statements (eg, from what we can tell, this is likely attributable to Market Accounts). Please forward revised OGO templates.

>

> [cid:image004.png@01D2DD6F.3EB603F0]

>

>

> 2. 2016-17 Opening Accumulated Operating Surplus/(Deficit) of \$10,050.944 in Form 2G do not agree with prior year's closing amount of -\$71,854.711. Please revise Form 2G using -\$71,854.711 as 2016-17 opening balance (Form 2G, cell C22). I have also attached 2015-16 PA OGO templates provided by IESO for your reference.

>

> 2016-17 Public Accounts submission

>

> [cid:image005.png@01D2DD6F.3EB603F0]

>

>

> 2015-16 Public Accounts submission

>

> [cid:image006.png@01D2DD6F.3EB603F0]

>

>

> From: Natalie Schaus [mailto:Natalie.Schaus@ieso.ca]

> Sent: June-01-17 5:01 PM

> To: Chan, David (ENERGY/MEDEI/MRI)

> Cc: Susan Nicholson

> Subject: RE: 2016-17 Public Accounts (IESO consolidation)

>

> Hello, you can reach me at 905-855-6348.

> I am in a few all day meetings the next couple of days (Friday and Monday, Tuesday), perhaps it would be faster emailing me your questions?

> Regards, Natalie

>

> From: Chan, David (ENERGY/MEDEI/MRI) [mailto:David.Chan@ontario.ca]

> Sent: June 01, 2017 4:06 PM

> To: Natalie Schaus

> Cc: Susan Nicholson; Kim Marshall

> Subject: RE: 2016-17 Public Accounts (IESO consolidation)

>

> Hi Natalie, Can you please provide me with your phone number? As we would appreciate your assistance on in resolving differences between IESO's statements and the OGO templates forwarded to us.

>

> Thanks!

> David

> 416-570-4862

>

> From: Natalie Schaus [mailto:Natalie.Schaus@ieso.ca]

> Sent: May-10-17 2:09 PM

> To: Chan, David (ENERGY/MEDEI/MRI)

> Cc: Susan Nicholson; Kim Marshall

> Subject: RE: 2016-17 Public Accounts (IESO consolidation)

>

> Hi David, here you go.

> Regards, Natalie

>

> From: Chan, David (ENERGY/MEDEI/MRI) [mailto:David.Chan@ontario.ca]

> Sent: May 10, 2017 1:58 PM

> To: Susan Nicholson; Natalie Schaus

> Cc: Kim Marshall

> Subject: RE: 2016-17 Public Accounts (IESO consolidation)

>
> Thank you, Susan.
>
> Natalie, It would be great if you can forward today, as that is the only info outstanding.
>
> Thanks
> David
>
>
> From: Susan Nicholson [mailto:susan.nicholson@ieso.ca]
> Sent: May-10-17 12:37 PM
> To: Chan, David (ENERGY/MEDEI/MRI); Natalie Schaus
> Cc: Susan Nicholson; Kim Marshall
> Subject: RE: 2016-17 Public Accounts (IESO consolidation)
>
> David – Natalie can provide these but please note that they are draft as they have not been reviewed by our Board.
>
>
>
> From: Chan, David (ENERGY/MEDEI/MRI) [mailto:David.Chan@ontario.ca]
> Sent: May 10, 2017 12:23 PM
> To: Natalie Schaus
> Cc: Susan Nicholson
> Subject: 2016-17 Public Accounts (IESO consolidation)
>
> Hi Natalie, Hope you are well. This is David Chan from Ministry of Energy (Corporate Services Division). I am working on the 2016-17 Public Accounts consolidation for IESO.
>
> Specifically, we are looking for IESO's comparative financial statements for the 3 months ending March 31, 2017. Can you please forward?
>
> Thanks
> David
>
> David Chan
> Accounting Lead
> Business Planning and Finance Branch
> Corporate Services Division
> Ministry of Economic Development & Growth
> Ministry of Energy
> Ministry of Infrastructure
> Ministry of Research, Innovation & Science
> 56 Wellesley Street West
> 4th Floor
> Toronto, Ontario
> M7A 2E7
>
> Email: David.Chan@Ontario.ca<mailto:David.Chan@Ontario.ca>
> Telephone: 416-570-4862
>
> [2015-csd-logo-white - email large (2)]
>
>
>
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> <OGO template from David June 4.xlsx>
> <image015.jpg>
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