

Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHOLSON]
Sent: 2017-07-10 10:03:18 AM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]
Subject: RE: Fair Hydro- Financing Entity costs

Ok. We can chat anytime. If you want to get Michel on the phone regarding Michael Boll's proposal then just let me know.

From: Kim Marshall
Sent: July 10, 2017 10:01 AM
To: Susan Nicholson
Subject: Re: Fair Hydro- Financing Entity costs

Regular rate mitigation ministry meeting?

Sent from my iPhone

On Jul 10, 2017, at 9:53 AM, Susan Nicholson <susan.nicholson@ieso.ca> wrote:

What is Thursday?

From: Kim Marshall
Sent: July 10, 2017 9:47 AM
To: Susan Nicholson
Subject: Fwd: Fair Hydro- Financing Entity costs

When can we have a quick chat re thus? Thx

Sent from my iPhone

Begin forwarded message:

From: Michael Boll <Michael.Boll@ieso.ca>
Date: July 10, 2017 at 9:08:39 AM EDT
To: Susan Nicholson <susan.nicholson@ieso.ca>, Kim Marshall <Kim.Marshall@ieso.ca>, "Picard, Michel" <mpicard@kpmg.ca>
Cc: "Glenn Zacher" <GZacher@stikeman.com>, Peter Hamilton <PHamilton@stikeman.com>, Jeannette Briggs <jeannette.briggs@ieso.ca>, Anthony Martinello <Anthony.Martinello@ieso.ca>
Subject: Fair Hydro- Financing Entity costs

Privileged and Confidential

At the meeting at E&Y on June 28, the prospect of the IESO funding the Financing Entity's costs in the early years through a regulatory mechanism, as opposed to contract, was raised. Attached is a rough outline of what such a regulatory mechanism may look like. Before discussing this with the Ministry, we would like to understand how this regulatory funding mechanism would be treated from an IESO accounting perspective.

Regards,
Michael

Michael Boll | Associate General Counsel

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