

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-07-13 10:06:53 AM
To: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: RE: Board meeting - July 25

We can talk at 1,

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
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From: Susan Nicholson
Sent: July 13, 2017 10:06 AM
To: Kim Marshall
Subject: RE: Board meeting - July 25

I have us in my calendar for 1 pm but am good any time except 2 to 3.

From: Kim Marshall
Sent: July 13, 2017 10:05 AM
To: Susan Nicholson
Subject: RE: Board meeting - July 25

Ok want to talk sooner?

Kimberly Marshall | VP, Corporate Services & CFO

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From: Susan Nicholson
Sent: July 13, 2017 10:05 AM
To: Kim Marshall
Subject: RE: Board meeting - July 25

I am struggling with the other memo. I have done an AIS with the Letter to KPMG and their response as attachments. We need to talk because I think this is just an information item. If it turns into a discussion, where do you want it to head and I'm not certain I will be able to answer questions on this level of technicality.

From: Kim Marshall
Sent: July 13, 2017 10:02 AM
To: Susan Nicholson
Subject: RE: Board meeting - July 25

I think including all the items within fair hydro is a good approach and , I think it needs more specific accounting "cristeria" maybe from the may memo. Let's talk today
What about the other memo? thx

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From: Susan Nicholson
Sent: July 12, 2017 9:32 AM
To: Kim Marshall
Cc: Susan Nicholson
Subject: RE: Board meeting - July 25

Still very draft and not yet complete but this is the type of information that I think should go to the Board regarding FHP accounting. If I am off-base, please let me know before I spend too much more time completing.

From: Kim Marshall
Sent: July 11, 2017 9:40 AM
To: Susan Nicholson
Subject: Re: Board meeting - July 25

Maybe simply reworking this to be accounting for fair hydro, as was provided for the may x meeting....

Sent from my iPad

On Jul 11, 2017, at 9:02 AM, Susan Nicholson <susan.nicholson@ieso.ca> wrote:

You asked me to prepare a note on the accounting based on the accounting opinion.

I have attached the information that we provided in May as I am not certain that there is anything new to add since it was prepared. What do you think?

Susan Nicholson | Corporate Controller, IESO | Station A, Box 4474, Toronto, Ontario M5W 4E5
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<Item 4(ii)Memo - Update on IESO Role in Global Adjustment Smoothing.docx>

<Item 4(iii) KPMG Accounting Opinion.pdf>