

Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHOLSON]
Sent: 2018-01-02 2:34:21 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: FW: OPG Trust Invoice Journal Entries for your review

Is this what you expected? This is higher than I thought we were discussing back before the holiday.

From: Alefiya Jivajee
Sent: January 02, 2018 1:29 PM
To: Susan Nicholson; Natalie Schaus
Subject: RE: OPG Trust Invoice Journal Entries for your review

Hi Susan,

The new balance is:

\$4,000,419.20

Regards,
Alefiya

From: Susan Nicholson
Sent: January 02, 2018 10:25 AM
To: Natalie Schaus; Alefiya Jivajee
Subject: RE: OPG Trust Invoice Journal Entries for your review

What is the current balance on the market balance sheet for the regulatory asset for this transaction?

From: Natalie Schaus
Sent: December 18, 2017 8:16 AM
To: Anthony Martinello
Cc: Alefiya Jivajee; Susan Nicholson
Subject: FW: OPG Trust Invoice Journal Entries for your review

Hi Anthony, these are the entries that require review for the upcoming OPG Trust transaction(s).

Regards, Natalie

OPG Purchasing IESO Variance = \$1,179,000,000.00 (Invoice)

DR. 113010 (Accounts Receivable)

CR. 610010 – 6000 (Revenue account: Market Charges – Regulatory Asset Transfer) - CT 6000 will show on invoice to OPG Trust

*Reversing Entry

DR. 610010 – 6050 (Revenue account: Market Charges – Regulatory Asset Transfer Balancing Amount) - CT 6050 for IESO invoice

CR. 113010 (Accounts Receivable)

*Reversing Entry

Payment from OPG Trust re: Purchase to reduce variance

DR. 111090 (Cash)
CR. 215010 (RPP/OFHP Variance Account)

IESO Treasury pays off Debt

DR. 211010 (Debt)
CR. 111090 (Cash)

IESO paying for OPG Trust Financing Costs = \$6 million (Credit Invoice)

DR. 610010 – 1144 (Revenue Account: Market Charges – OFHP Financing Charges) → CT 1144 will show on invoice to OPG Trust

CR. 113010 (Accounts Receivable)

**Reversing Entry*

DR. 113010 (Accounts Receivable)

CR. 610010 – 1194 (Revenue Account: Market Charges - Regulatory Asset Transfer Balancing Amount) → CT 1194 for IESO invoice

**Reversing Entry*

Payment to OPG Trust for Financing Costs

DR. 215010 (RPP/OFHP Variance Account)
CR. 111090 (Cash)

IESO Treasury incurs debt to pay off \$6M (this entry may not be required as Anthony advised he will not be using debt to pay this debt)

DR. 111090 (Cash)
CR. 211010 (Debt)