Message

From: EY Canada [ErnstYoung.LLP@ca.ey.com]
Sent: 2018-03-29 4:02:07 PM
To: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: FAAS Thought Leadership - March 2018

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Courtesy of EY's Financial Accounting Advisory Services (FAAS), we are pleased to provide you with our monthly FAAS newsletter.

March 2018

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Did you know ?

Are you ready for IFRS 17 *Insurance Contracts* implementation?

Click here to see how EY FAAS can help you !

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Upcoming webcasts

How can divesting fuel your future growth?

Tuesday, 10 April 2018
11:00 a.m. EDT

The recent EY Global Corporate Divestment Study reveals a deal-making environment where companies face intense pressure to evolve business models in order to keep pace with technological change. And they continue to navigate ongoing macroeconomic and geopolitical issues like US tax reform and Brexit. More than ever, divestments are at the core of growth and transformation strategies.

During this session, we'll discuss some of companies' most pressing questions:

- How can you use analytics to create a detailed picture of your portfolio that can help prepare you to act?
- How can divesting help you fund new technology investments to address

This edition contains the illustrative annual financial statements of Good Investment Fund Limited (Equity) for the year ended 31 December 2018, prepared in accordance with IFRS issued as at 31 August 2017.

Insurance Accounting Alert – IASB's IFRS 17 Transition Resource Group (TRG)
IFRS 17 *Insurance Contracts* (IFRS 17 or the standard) represents a fundamental change to accounting practice for most entities issuing insurance contracts and is expected to require significant implementation effort. Therefore, as one of the activities to support implementation of IFRS 17, the International Accounting Standards Board (IASB or the Board) has set up a Transition Resource Group (TRG for IFRS 17 met to discuss numerous implementation issues of IFRS 17 *Insurance Contracts*. This alert summarizes the discussions and what it means for insurers.

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changing customer needs and maintain a competitive edge?

- How can you maximize your sale price?
- How can you bring teams together to develop a strong value story and prepare for separation?

Click here to register.

Click here to see if other webcasts may interest you.

IASB and AcSB developments and clarifications

***IASB Update*: February 2018**
This IASB Update contains the IASB staff summary of the IASB meeting held on 20 and 22 February 2018 at the IFRS Foundation's offices in London, when the Board discussed:

- Disclosure Initiative: Principles of Disclosure
- Primary Financial Statements
- Dynamic Risk Management
- Business Combinations under Common Control
- Research Program
- Insurance Contracts
- Discussion Papers and Exposure Drafts
- Rate-regulated Activities

AcSB Decision Summary: February 2018
This document is a summary of discussions and decisions with respect to IFRS Standards, ASPE and NPO projects, and other topics addressed at the February meeting. The Board's full agenda included discussions on its Revenue, Combinations and Contributions projects. Decisions were also made regarding its 2017-2018 performance report, its upcoming 2018-2019 operating plan and soon-to-be released revisions to the AcSB Standard-setting Due Process Manual.

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