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**From:** David Barrett [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=BARRETTD]  
**Sent:** 2017-03-21 10:36:09 AM  
**To:** Tam Wagner [/O=IMO/OU=MSX1/cn=Recipients/cn=Tam Trinh]; Adrian Pye [/O=IMO/OU=EXternal (FYDIBOHF25SPDLT)/cn=Recipients/cn=023f4803980147aea04e2d12739bc32e]  
**Subject:** RE: Draft Board deck - Business Plan  
**Attachments:** IESO Revised 2017-19 Business Plan (0.2).pptx

Modified the relevant bullet so it can be updated once we have Andrew's input tomorrow. I think the source draft of "less than 5%" was in reference to the change in the BP relative to the original 2017 BP once MR was added (noted the letter to the Minister stated 4%). The relevant number will be the change year-to-year.

I'm looking for confirmation on if revenue recycling is in fact dropped once Fair Hydro Plan is a go.

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**From:** David Barrett  
**Sent:** March 20, 2017 6:28 PM  
**To:** Tam Wagner; Adrian Pye  
**Subject:** RE: Draft Board deck - Business Plan

To check is the MR impact on the fee. Lia stated today during the lunch and learn prep that the MR impact was 4%, not 5%.

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**From:** David Barrett  
**Sent:** March 20, 2017 3:41 PM  
**To:** Tam Wagner; Adrian Pye  
**Subject:** RE: Draft Board deck - Business Plan

Updated slide 6 re: cap and trade and edited slide 7 on OEB engagement – change from "OEB Executive" to "OEB Members and Senior Management"

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**From:** David Barrett  
**Sent:** March 20, 2017 1:40 PM  
**To:** Tam Wagner  
**Subject:** Draft Board deck - Business Plan

For discussion