

Agenda Item - Summary

Date of Meeting: April 12, 2017

Agenda Item: 2017 Revenue Requirement Submission

Nature of Issue:¹ IESO core business activity

Executive Summary: The IESO's 2017-2019 Business Plan was re-submitted to the Minister of Energy on February 1, 2017 to include the impacts of the Market Renewal initiative. Based on the proposed business plan, there is an anticipated increase in the IESO's 2017 usage fees – The first increase in IESO fees since at least 2012. This presentation provides a highlight of:

1. The 2017-2019 Business Plan (with a focus on 2017),
2. Activities underway to address commitments made in the settlement proposal for the IESO's 2016 revenue requirement submission, and
3. Next steps in this process, including engaging intervenors and OEB staff to inform and build support for the IESO's 2017 revenue requirement submission, including the impacts of Market Renewal initiative.

Significant Issues:² The proposed increase in IESO fees may not be supported by intervenors and the OEB.

Decision being Sought: None – Information item

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.

Attachments:

PowerPoint Presentation – Overview of the IESO's 2017 Revenue Requirement Submission