Message

From: Tam Wagner [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=70AD853871354761A98848DE59C4C792-TAM WAGNER]
Sent: 2017-03-31 8:44:15 PM
To: David Barrett [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=ef6f3b035ceb494099260e6fa7603f36-David Barre]; Adrian Pye [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=72156be4624446d1a621c64d98172f05-Adrian Pye]
Subject: RE: IESO Revenue Requirement - IESO cap and trade costs

I had a brief chat with Michael Boll the other day and it sounded like Ministry legal were still uncertain about the treatment of revenue recycling. We can check with Jeannette to see if she has any further insight from the policy side of the Ministry. If only we knew someone who worked in GR...

From: David Barrett
Sent: March 20, 2017 3:42 PM
To: Tam Wagner; Adrian Pye
Subject: FW: IESO Revenue Requirement - IESO cap and trade costs

FYI

Tam – this would mean a modification to the Board deck

From: Candice Trickey
Sent: March 20, 2017 3:24 PM
To: David Barrett; Jeannette Briggs
Subject: RE: IESO Revenue Requirement - IESO cap and trade costs

Our understanding is that proceeds recycling from cap and trade is no longer going forward due to the 'fair hydro plan'. However, if it does get resurrected this answer is still appropriate.

From: David Barrett
Sent: March 20, 2017 1:11 PM
To: Jeannette Briggs
Cc: Candice Trickey
Subject: RE: IESO Revenue Requirement - IESO cap and trade costs

Just a follow-up on this – any refinements to the below?
David

From: Jeannette Briggs
Sent: January 17, 2017 12:21 PM
To: David Barrett
Cc: Candice Trickey; Lia Kosic
Subject: RE: IESO Revenue Requirement - IESO cap and trade costs

To accommodate cap and trade recycling, Settlements will most likely have to build a tool to process and generate the manual line settlement for invoicing or alternatively work with IT to implement the change in CRS (less likely as they are swamped with other work). To this end, we believe the incremental impact to the 2017 -2019 business plan for cap and trade is .5 FTE. While the financial impact of $75K is inconsequential the headcount impact is not. Let me know if you need anything further. JB

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

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From: Susan Nicholson
Sent: January 11, 2017 2:28 PM
To: Anthony Martinello; Jeannette Briggs
Cc: David Barrett
Subject: RE: IESO Revenue Requirement - IESO cap and trade costs

I suggested that David reach out to both of you to see if you have any incremental, direct costs as a result of cap and trade. Perhaps some tool changes or incremental effort for treasury staff.

-----Original Appointment-----
From: David Barrett
Sent: January 05, 2017 1:08 PM
To: David Barrett; Corinna Bellomo; Salvatore Provvidenza; Stephen Nusbaum; Darren Matsugu; George Pessione; Evelyn Lundhild; Susan Nicholson
Cc: Jordan Penic; Glenna Ford; Adrian Pye
Subject: IESO Revenue Requirement - IESO cap and trade costs
When: January 11, 2017 2:00 PM-3:00 PM (UTC-05:00) Eastern Time (US & Canada).
Where: Conf C-RM 341; 2023 Meeting Room

Following on my earlier note, we'll use this time to develop an approach to:

- identify and scope possible cap and trade costs or other costs due to new or changing requirements arising from Bill 135 (if any)
- develop a reasonable methodology to estimate these costs, and
- validate a timeline to complete the exercise

Background:
In the Decision and Order on the IESO's 2016 revenue requirement, the IESO agreed to provide in the 2017 revenue requirement submission a reasonable estimate of internal costs or savings and actual costs or savings for external costs associated with the cap-and-trade initiative and for any new or changing requirements arising from Bill 135. The target for the 2017 RRS is end of March. The OEB allowed for some flexibility to use "best efforts" to do this.

Dial in:
Local dial-in number: [redacted]
Conference ID: [redacted]