Message

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Sent: 2017-04-07 3:34:13 PM
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CC: Adrian Pye [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=72156be4624446d1a621c64d98172f05-Adrian Pye]
Subject: Draft 2017 RRS application - for your review, editing, comment, input...
Attachments: IESO_CvrLtr_EB-2017-0150.docx; C-1-1 2016 Revenue Requirement and Usage Fee Methodology DRAFT Apr 7 2017.docx; C-2-1 2017 Registration Fees and Deferral and Variance Accounts - Apr 7 2017.docx; C-3-1 December 31, 2016 Year-end Financials, surplus and staffing - Apr 7 2017.docx; A-1-1 2017 Submission DRAFT-Feb 2017.docx; 2017 Four Standard Financial Reporting Forms (Apr3) (draft).xlsx

Attached are the draft sections of the application. Please review and provide me with comments, edits etc. I will send out a meeting invite for 12:00 – 1:00 next Tuesday, April 11, as this was the only time showing as open for each of us.

Beyond your review of all of the attached materials I have highlighted some areas that require attention, input from finance and/or further thought in the NOTES below.

NOTES:

In A-1-1

This is the main submission. Two areas on page 3 of 6 require further thought:

h) Approval to retain, in proportionate quantities, any revenues received above the proposed 2017 revenue requirement received from each of the two customer class to be used fund Market Renewal costs that occur in 2018. **FOR DISCUSSION**

k) And other fees?? Approval to continue charging the Large Renewable Procurement qualification submission fee from Request for Qualification applicants which is the sum of:

Section B

This section will provide the materials associated with the settlement agreement. These sections have not been finalized

- Development of Four Standard Financial Reporting Forms – require input of final numbers by finance, tables are attached

- Cap and Trade. Not finalized, is associated with the Fair Hydro Plan. Still waiting on Contract Management re: costs for cap and trade too. As for Bill 135 component, there are no incremental costs or savings.

- Scorecard, we are continuing to work with stakeholders

- Benchmarking – drafting in process

In C-1-1

- Pg 6 of 9: Further development of the description of how/why the $3.0 million to partially fund Market Renewal has been made available
- The description of risks requires further development

In C-2-1

Should we seek OEB approval of the following two items that the IESO charges for but OEB approval these has not been sought?:

- Authorization of a new market participant – a onetime fee of $1,130
- Completion of an SIA or Feasibility Study - $145/hr

Market Renewal – pgs 3 and 4

- I have added a section to retain excess 2017 revenues to fund market renewal in 2018 – if pursuing this is agreed to this requires further development
- The description of market renewal and its benefits requires further development

In C-3-1

Requires input from finance of the 2016 year end financials, surplus and staffing

Adrian

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