

**Ontario Energy  
Board**

P.O. Box 2319  
2300 Yonge Street  
27<sup>th</sup> Floor  
Toronto ON M4P 1E4  
Telephone: 416-481-1967  
Facsimile: 416-440-7656  
Toll free: 1-888-632-6273

**Commission de l'énergie  
de l'Ontario**

C.P. 2319  
2300, rue Yonge  
27<sup>e</sup> étage  
Toronto ON M4P 1E4  
Téléphone: 416-481-1967  
Télécopieur: 416-440-7656  
Numéro sans frais: 1-888-632-6273



**BY E-MAIL**

May 7, 2018

Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Enbridge Gas Distribution Inc./Union Gas Limited  
MAADs Application/2019-2028 Rate-Setting Plan Application  
Ontario Energy Board File Numbers EB-2017-0306/EB-2017-0307  
Revised Expert Evidence of Pacific Economics Group Research LLC**

Please find attached the following updated report prepared by Pacific Economics Group Research LLC (PEG) entitled *IRM Framework for the Proposed Merger of Enbridge and Union Gas*. The report is marked and filed as Exhibit M1.

PEG has discovered and corrected some errors in its TFP analysis for the natural gas sector and has made other corrections to its evidence. The conclusions are not materially impacted. The changes are marked in the updated evidence.

Due to these corrections, two of the “working paper” Zipped files provided as attachments to Exhibit L1/EGD.Union-1 have also been revised. Due to the sizes of the files, they are not attached, but being made available on the OEB’s website through Webdrawer for these applications.

Enbridge Gas Distribution Inc., Union Gas Limited and all intervenors have been copied on this filing.

Yours truly,

*Original signed by*

Khalil Viraney  
Project Advisor, Major Applications

**Attachment**

**cc: Enbridge Gas Distribution Inc.**

**Union Gas Limited**

**All registered intervenors to EB-2017-0306/EB-2017-0307**