

Message

From: Christie, Tim (ENERGY) [Tim.Christie@ontario.ca]
Sent: 2016-11-21 3:02:46 PM
To: Anthy Lovachis [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Anthy Lovachisac2]; Zaveri, Mirrun (ENERGY) [Mirrun.Zaveri@ontario.ca]
CC: Sermat-Harding, Kaili (ENERGY) [Kaili.Sermat-Harding@ontario.ca]; Cayley, Daniel (ENERGY) [Daniel.Cayley@ontario.ca]; Stein, Eric (ENERGY) [Eric.Stein@ontario.ca]; Ferner, Emma (OMAFRA) [Emma.Ferner@ontario.ca]; Thompson, Erin (ENERGY) [Erin.Thompson@ontario.ca]; Jordan Penic [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Penicj]; Malecki, Justin (ENERGY) [Justin.Malecki@ontario.ca]
Subject: RE: FIT and LRP

Hi Anthy, one change from this morning's email – please provide the results relative to an updated status quo forecast (so OPO updated for ICI expansion, LRP suspension, 8% rebate, etc) as opposed to LTEP 2013. Thanks.

Tim

From: Anthy Lovachis [mailto:Anthy.Lovachis@ieso.ca]
Sent: November-21-16 2:59 PM
To: Zaveri, Mirrun (ENERGY)
Cc: Sermat-Harding, Kaili (ENERGY); Christie, Tim (ENERGY); Cayley, Daniel (ENERGY); Stein, Eric (ENERGY); Ferner, Emma (OMAFRA); Thompson, Erin (ENERGY); Jordan Penic
Subject: RE: FIT and LRP

Hi Mirrun,

I have confirmed timing with folks internally, and we are not able to meet the requested deadline below. We will expedite this as much as possible and hope to have the requested information over to you by end of day Wednesday.

Based on the information below, the following assumptions will be made:

- LRP II does not proceed
 - For questions 1, 2, & 3, which are assumed to be mutually exclusive from one another, IESO will assume LRP I proceeds but not LRP II
 - For question 4, IESO will assume that FIT 5 & 6 proceed but not LRP II

Please let me know if you have any concerns.

Anthy

Anthy Lovachis | 416-969-4935

From: Zaveri, Mirrun (ENERGY) [mailto:Mirrun.Zaveri@ontario.ca]
Sent: November 21, 2016 12:42 PM
To: Anthy Lovachis; Michael Killeavy; George Pessione
Cc: Sermat-Harding, Kaili (ENERGY); Christie, Tim (ENERGY); Cayley, Daniel (ENERGY); Stein, Eric (ENERGY); Ferner, Emma (ENERGY); Thompson, Erin (ENERGY)
Subject: FIT and LRP

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Hello IESO colleagues - per the conversation with Anthy earlier today, below is a summary of our analysis request. Please note this purely hypothetical at this time.

We need an assessment of four procurement scenarios:

1. Not proceeding with the FIT 5 or FIT 6 procurements: costs relative to LTEP 2013 projections.
2. Procuring FIT 5 to the 150 MW base target only and not proceeding with a FIT 6 procurement: costs relative to LTEP 2013 projections, monthly bill impact and NPV of procurement cost.
3. Procuring FIT 5 to the 150 MW base target plus 110 MW of additional terminated capacity and not proceeding with a FIT 6 procurement: costs relative to LTEP 2013 projections, monthly bill impact and NPV of procurement cost.
4. The impact of terminating LRP I contracts: costs relative to LTEP 2013 projections, monthly bill impact and NPV of procurement cost.
 - Estimated costs payable to current contract holders per contract termination provisions

We are asking that analysis for all scenarios also include:

- expected replacement energy requirements and the NPV of the cost of that replacement
- impact on GHG emissions for all scenarios

Time permitting, we'd also be interested in how these scenarios would be reflected against the OPO but this is not the priority. We'd like to see analysis related to above for tomorrow – early afternoon. Let us know if that presents a problem. Happy to discuss if you have further questions.

Thanks - Mirrun
416.327.3868

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