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Week In Review



This week's [energy headlines](#) include a Liberal cabinet document leak on the Fair Hydro Plan, another round of sold shares for Hydro One, and modernization of Ontario's natural resources management.

The Ontario PCs shared with the *Toronto Sun* and the media a Liberal cabinet document that shows electricity rates in the province will remain stable in the lead up to the 2018 election, and then spike in 2022. Between 2022 and 2027, Ontario residents will be zapped by a 6.5 per cent jump annually, following by a 10.5 per cent increase starting in 2028.

CTV News reports the Ontario government sold a final round of shares in Hydro One, while still retaining 49.9 per cent control of the utility. Each stock sold at \$23.25 for total gross proceeds of \$2.79 billion for some 120 million common shares.

In a media release, the Ontario government announced it will modernize the province's resource extraction rules to increase environmental protections, boost competitiveness and create jobs and economic growth in the aggregates and mining sectors. The province will implement online claims registration and an electronic mining lands administration system, as well as update processes for fee and royalty increases on aggregates.

In other energy news, the Ontario government requests the courts to dismiss CUPE's Hydro One lawsuit, the National Energy Board seeks input topics to consider regarding the review of the Energy East and

About AMPCO

AMPCO is the voice of industrial power users in Ontario. Our objective is industrial electricity rates that are competitive, fair and efficient. [Learn More.](#)

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Eastern Mainline pipeline projects, and the *Hamilton Spectator* writes about how the BC election outcome will impact Ontario.

Events

Upcoming events include the IGUA spring seminar from May 16-18 in Gatineau, an OEN luncheon on electrification of transportation on May 18 at the Fairmont Royal York, and the Canadian Club host Ontario PC Leader Patrick Brown on May 17 at the Fairmont Royal York in Toronto.

Be sure to continue to check ampco.org the latest energy news and analysis.

Have an event? Share with info@ampco.org.

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