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Week In Review



This week's [energy headlines](#) include the sale of Hydro One shares, opposition to the Fair Hydro Plan legislation, and a new Consumer Charter for Ontario's ratepayers.

In a media release, the Ontario government announced they had raised \$2.8 billion from the final Hydro One share offering, thereby exceeding its goal of raising \$9 billion from broadening the ownership of the public utility. Proceeds from the sale will go to fund major infrastructure projects, such as transit, roads, and natural gas expansion.

The Ontario PC and Ontario NDP MPPs are joining forces to vote down the Fair Hydro Plan legislation introduced by the Ontario Liberal government, according to the *Toronto Star*. NDP Leader Andrea Horwath highlighted her concern about the \$25 billion in interest costs over the next 30 years, while PC Leader Patrick Brown pointed to the confidential cabinet document leak showing hydro rates are expected to rise sharply again in five years after the plan is implemented.

The Ontario Energy Board announced a new Consumer Charter that clarifies in plain language the rights of Ontario's energy consumers. Key tenets include the right to safe and reliable service, accurate and timely bills, fair security deposit policies, fair disconnection and reconnection practices, timely complaint resolution, and protection of personal privacy.

In other energy news, the Ontario government unveils the Plug'n Drive Electric Vehicle Discovery Centre, radio host Scott Thompson comments

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on how the Fair Hydro Plan is a distraction from the province's real energy mess, and York University professor Mark Winfield discusses how new technologies are benefitting both the energy sector and the environment.

Events

Upcoming events include Platt's 12th Annual Northeast Power and Gas Markets Conference from May 22-23 in New York and a Mowat Centre forum on emerging energy trends at MaRS Discovery District in Toronto on May 29.

Be sure to continue to check ampco.org the latest energy news and analysis.

Have an event? Share with info@ampco.org.

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