Message

From: Terry Young [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=872FA3F6E61A48709B11458C0C3B6CA6-TERRY YOUNG]
Sent: 2017-07-28 7:40:57 AM
To: Chuck Farmer [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=aa83ad66edf341b4a48c3f852b674355-Chuck Farme]; Katherine Sparkes [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=db35ab1eab764fb98adfcc8273e65e1d-Katherine S]; Nik Schruder [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=fdeb9248bb1744b2aeefb2febc782a99-Nik Schrude]; Alexandra Campbell [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c1277e2d9ffd4c598e3819f291200a35-Alexandra C]; Rouselle Gratela [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4256e16327fa47d6980ef093ccdfb53d-Rouselle Gr]
Subject: FW: Action Items - Board Offsite meeting

See point number #3.

Terry

From: Peter Gregg
Sent: July 26, 2017 11:48 AM
To: JoAnne Butler; Leonard Kula; Michael Lyle; Kim Marshall; Doug Thomas; Terry Young
Cc: John Rattray; Reena Goyal; Lorraine Turnevicius
Subject: Action Items - Board Offsite meeting

All,

As you know, the Board held an offsite meeting yesterday that was focused on governance. It was a good meeting, lots of discussion and a number of action items. The action items are as follows:

1. The Board would like the opportunity to be more engaged in our enterprise risk discussions. I take it that previously we have shared management's views on this risks but the Board would like the opportunity to better understand the risks, risk landscape and mitigating actions. I think what they want is the opportunity to give their input along with Management's. They are also interested in engaging in a discussion about opportunities as well as risks. They have particular interest in Cyber risk, market renewal and the Fair Hydro Plan. I have committed that we would carve out time on the October agenda to allow this to happen. –**Kim is on point, working with John on Board agenda.**
2. The Board would also like to see the risk register at each Board meeting. **Kim is on point for this.**
3. Board and Committee Agenda Items – the Board would like us to become more clear and concise in our materials to the Board and Committees. The feedback I got was that we too often supply lengthy documents without our interpretation and analysis. What I suggest is that for each item we write either a 1-2 page memo or maximum 5 page slide deck that identifies the issue at hand, some brief analysis of the salient points, risks, opportunities and then management's recommendation. This would allow the Board to focus on the summary and also be able to read the more lengthy document if desired. **John – I would like you to think about a standard format that we could use and share with team.**
4. The Board has agreed that they would like an annual work plan. The Committees should also have work plans that feed the Board plan. **John on point for this.**
5. The Board has agreed to retain the services of a governance expert to conduct a survey and governance review. **John is on point, working with me.**

John, please add to any of this with action items that you picked up.

Happy to discuss to add background/clarity.

Peter

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