

Message

From: Parker Gallant [parker.gallant@gmail.com]
Sent: 2017-08-31 4:08:07 PM
Subject: The Fair Hydro Act: Ontario's unfair future

To all, If you just received your hydro bill you will be witnessing most of what the Wynne/Thibeault duo touted as their Fair Hydro treatment. Their claim that they are simply remortgaging our assets at a cost of only \$2.5 billion a year looks to be on the low side so after the four years of holding rate increases to the inflation rate be prepared for years of double digit increases. That 25% temporally removed from our bills will come back to bite us big time!

IESO just released the July "variance" account total and it is much bigger than the Financial Accountability Office forecast. This variance is what we will be paying for down the road and it will make the old DRC (debt retirement charge) look small.

Find my take on it here:

<https://parkergallantenergyperspectivesblog.wordpress.com/2017/08/31/the-fair-hydro-act-ontarios-unfair-future/>

Parker Gallant

PS: If you want off my circulation list please let me know.