

Message

From: Alexandra Campbell [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=C1277E2D9FFD4C598E3819F291200A35-ALEXANDRA C]
Sent: 2018-02-08 6:03:43 PM
To: Terry Young [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=872fa3f6e61a48709b11458c0c3b6ca6-Terry Young]; Evelyn Lundhild [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=10d32fa555044b158d8c3e6bd2c11333-Evelyn Lund]
Subject: FW: NOTL Energy Announces 70 kW Rooftop FIT 4 Solar Installation now Live

Can't wait to see how they respond to the solar program.

Alexandra Campbell | Director, Conservation Alliances and Marketing
Independent Electricity System Operator (IESO) | T: (416) 506-2806 | C: (416) 452-2133
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](#) | LinkedIn: [IESO](#)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](#) | LinkedIn: [saveONenergy](#)

From: Martine Holmsen
Sent: February 08, 2018 11:15 AM
To: Alexandra Campbell
Subject: Fwd: NOTL Energy Announces 70 kW Rooftop FIT 4 Solar Installation now Live

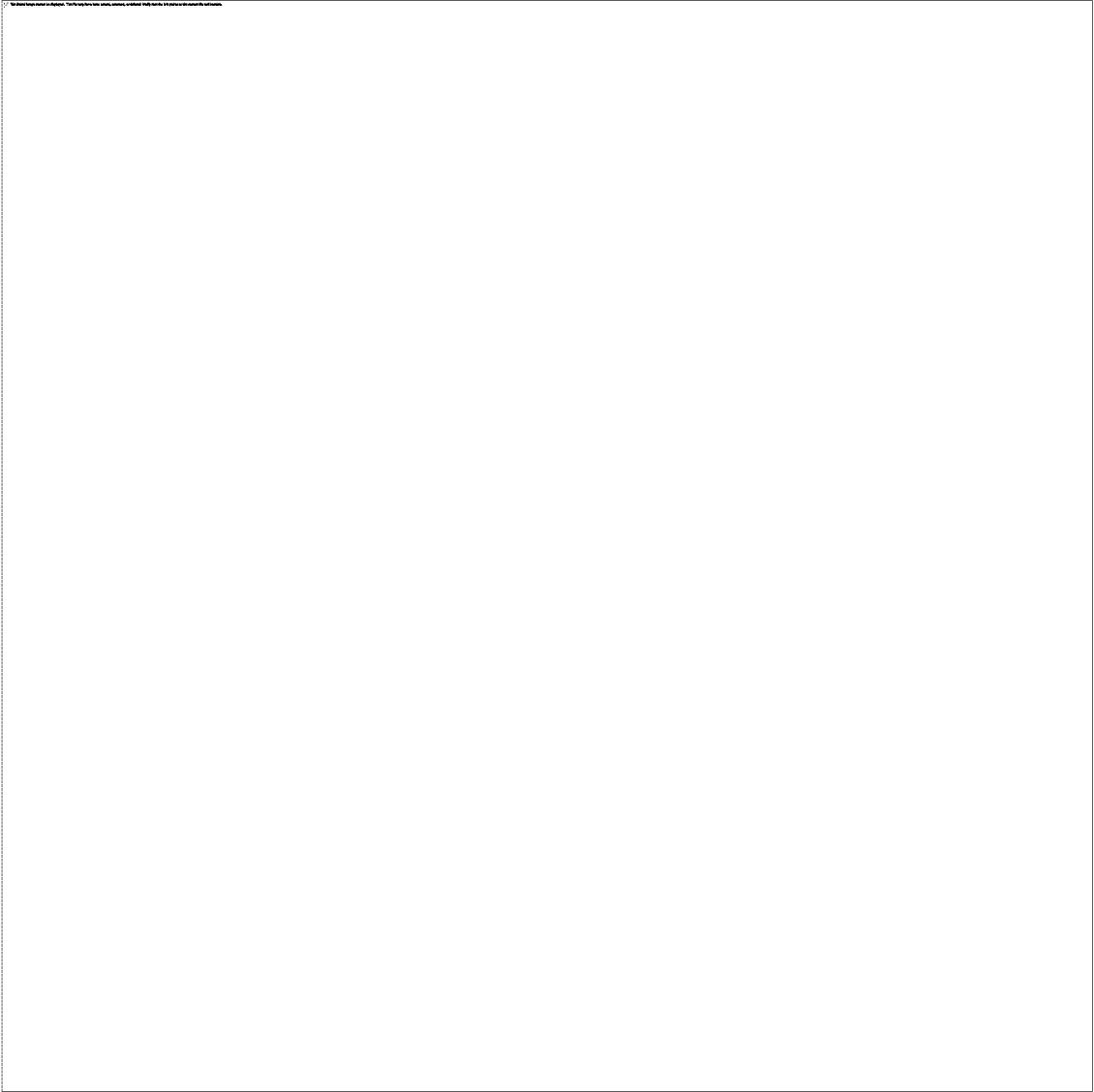
Wow

Begin forwarded message:

From: Niagara-on-the-Lake Hydro Board <bmosher@NOTLhydro.com>
Date: February 8, 2018 at 11:03:09 AM EST
To: <martine.holmsen@ieso.ca>
Subject: NOTL Energy Announces 70 kW Rooftop FIT 4 Solar Installation now Live
Reply-To: Niagara-on-the-Lake Hydro Board <bmosher@NOTLhydro.com>

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NOTL Energy Announces 70 kW Rooftop FIT 4 Solar Installation Now Live

Are we Hypocrites?

February 8, 2018, Niagara-on-the-Lake – The Board of Niagara-on-the-Lake Energy (NOTL Energy) is pleased to announce that the 70 kW solar plant located on the roof of the Niagara-on-the-Lake Hydro building is now operational. The solar plant is owned by the unregulated subsidiary, Energy Services Niagara Inc., which rents the space from NOTL Hydro Inc., and receives revenue of \$0.2323 per kWh for all its production under a Feed-In Tariff (FIT) contract with the Independent Electricity System Operator (IESO).

A reasonable question to ask is whether the Board of NOTL Energy can be considered hypocrites for accepting a FIT contract while they publicly called for the cancellation of the FIT and MicroFIT programs? The short answer is, yes, we are hypocrites.

This question was raised both within the Board of NOTL Energy and by the Town Council of Niagara-on-the-Lake. In the end, the price offered by the IESO was too high to refuse and the return on investment too good for the Board of NOTL Energy to turn down this opportunity on behalf of its shareholders. The Board of NOTL Energy is not as principled as one of its customers who did not apply for a FIT contract but instead installed a 250 kW net metering solar installation.

The Board of NOTL Energy would gladly have cancelled this contract if the FIT program had been terminated back in mid-2016 when requested. Instead, FIT 4 proceeded as did another 150 MW of FIT 5 contracts. It is estimated the FIT 5 contracts will cost over \$37 million annually or over \$0.18/kWh for another 200 GWh of electricity at a time of surplus capacity.

The Board of NOTL Hydro has previously urged the Minister and the Premier to take steps to reduce the high cost of electricity in Ontario and has provided concrete suggestions.

ABOUT NIAGARA-ON-THE-LAKE HYDRO

Niagara-on-the-Lake Hydro distributes power to over 9,000 customers in the Town of Niagara-on-the-Lake. We are committed to operating as a sustainable high-performance, customer-driven business and to providing the highest standard in safety, service and reliability. The Town of Niagara-on-the-Lake is the 100% shareholder of the corporation.

FOR MORE INFORMATION PLEASE CONTACT:

Tim Curtis

President

Niagara-on-the-Lake Hydro Inc.

905-537-4512

Office Phone – 905-468-4235

NOTL Hydro Board Critiques:

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Electric Utility
8 Henegan Road
Virgil, Ontario L0S1T0
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