

Message

From: Peter Gregg [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EECB5B8ABE1A4998A2EE7B2D68B31CCC-PETER GREGG]
Sent: 2018-04-28 11:46:52 AM
To: Whale Deborah [REDACTED] Serafini Ersilia [REDACTED] O'Neill Tim [REDACTED]
[REDACTED] Murray Elston [REDACTED] Margaret Kelch [REDACTED]
[REDACTED] Han Susanna [REDACTED] Glenn Rainbird [REDACTED]
[REDACTED] Christopher Henderson [REDACTED] Chaplin Cynthia [REDACTED]
[REDACTED] Carole Workman [REDACTED]
CC: Terry Young [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=872fa3f6e61a48709b11458c0c3b6ca6-Terry Young]
Subject: Fwd: INFORMATION: PC Party Platform update

Directors,

I am forwarding you some recent information released by Doug Ford and the Conservative Party with respect to electrify pricing. The information is light on details at the moment. We will continue to monitor.

Peter

Sent from my iPhone

Begin forwarded message:

From: David Barrett <david.barrett@ieso.ca>
Date: April 27, 2018 at 3:14:12 PM EDT
To: Peter Gregg <Peter.Gregg@ieso.ca>, Terry Young <terry.young@ieso.ca>, Leonard Kula <leonard.kula@ieso.ca>, Michael Lyle <Michael.Lyle@ieso.ca>, Kim Marshall <Kim.Marshall@ieso.ca>, Alex Foord <Alex.Foord@ieso.ca>, Marcia Mendes-d'Abreu <Marcia.MendesDAbreu@ieso.ca>
Cc: Jordan Penic <jordan.penic@ieso.ca>, Jessica Savage <jessica.savage@ieso.ca>, Julia McNally <Julia.McNally@ieso.ca>, Glenn McDonald <Glenn.McDonald@ieso.ca>, Reena Goyal <reena.goyal@ieso.ca>
Subject: INFORMATION: PC Party Platform update

Earlier today, Doug Ford released some details of the PC Party electricity platform:
https://www.ontariopc.ca/doug_ford_will_reduce_hydro_rates_and_put_more_money_in_your_pocket

The details released today focus on electricity rates and they closely follow the November 2017 policy platform:

- <!--[if !supportLists]--><!--[endif]-->Keep the Fair Hydro Plan while promising to review it and an average of \$173 (12%) reduction in electricity bills (on top of the FHP) starting by 2019 through these measures:
 - <!--[if !supportLists]--><!--[endif]-->Rebating government share of Hydro one dividends to ratepayers (average of \$70)
 - <!--[if !supportLists]--><!--[endif]-->Moving conservation funding to the tax base (the November 2017 platform also supported CFF) (average \$43)
 - <!--[if !supportLists]--><!--[endif]-->A moratorium on new energy contracts and renegotiate existing contracts where possible (average (\$60)

Selected Media:

<http://www.cbc.ca/news/canada/kitchener-waterloo/doug-ford-waterloo-friday-1.4638126>

<https://www.thestar.com/news/queenspark/2018/04/27/ford-promises-additional-12-cut-to-hydro-bills.html>

<https://www.nationalnewswatch.com/2018/04/27/doug-ford-promises-12-per-cent-cut-to-hydro-rates-if-elected-premier/#.WuNZ1KqWwy->

Also, recall that the PC Party committed to release a much shorter and targeted platform than the November 2017 one. Some priorities that have been released so far include:

- <!--[if !supportLists]--><!--[endif]-->Commitment to release a costed platform (previously the party would not commit to this)
- <!--[if !supportLists]--><!--[endif]-->Re-prioritizing transportation development of the NWGTA corridor (currently the IESO and MTO are jointly studying transmission uses for the corridor)
- <!--[if !supportLists]--><!--[endif]-->Eliminating all forms of carbon pricing
- <!--[if !supportLists]--><!--[endif]-->Lower commercial/industrial hydro rates
- <!--[if !supportLists]--><!--[endif]-->Establish a “commission of inquiry” to look into government accounting

Thanks,
David

David Barrett, CPA, CA | Supervisor, Government Affairs

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