

Message

From: terry.young@ieso.ca [terry.young@ieso.ca]
Sent: 2018-07-31 10:39:55 AM
To: Jessica Savage [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42171042a4154102bf27418f958141e3-Jessica Sav]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: Fwd: Is the IESO finally trying to get it right?

Sent from my iPhone

Begin forwarded message:

From: Parker Gallant <parker.gallant@gmail.com>
Date: July 31, 2018 at 10:32:43 AM EDT
To: undisclosed-recipients;;
Subject: Is the IESO finally trying to get it right?

CAUTION: This email originated from outside of the organization. Exercise caution when clicking on links or opening attachments even if you recognize the sender.

To all,

The "Variance" amount associated with the **Fair Hydro Plan** for May 2018 posted on IESO's website was very large and led to a query to them as to why it was so high. These monies associated with the 25% break on our electricity bills are being accumulated by borrowings by the province/OPG over the next four years and will start being recovered from all ratepayers starting in 2022. The concern is the dollars being shoved forward don't bode well for future electricity bills as they appear to be in excess of the forecast.

My query to IESO got an explanation most rational people would consider "over the top". In turn it resulted in my trying to come to some logical conclusion that ratepayers are being protected by them. IESO are responsible for all financial settlements associated with managing the grid and execute payments to generators, transmission companies (Hydro One) local distribution companies, etc. and all of the dollars connected to the **Fair Hydro Plan**.

I have tried to pull together an explanation that would assuage concerns on behalf of all ratepayers. The following is a link to the first in a series of three short articles, to appear over the next three days on my blog.

Find the first one
here: <https://parker.gallantenergyperspectivesblog.wordpress.com/2018/07/31/is-the-ieso-finally-trying-to-get-it-right/>

Should we be concerned about our future electricity bill? Reach your own conclusion.

Parker Gallant