Message

From: Kevin Reid [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=09AEF4B1D50D478E8265C8D376DA320B-KEVIN REID]
Sent: 2018-02-08 11:24:03 AM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC: Anu Ghuman [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=46cd52a7c07a498eb325b44c5d015ce1-Anu Ghuman]; Satti Singh [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f2fb100db6454bceadd2de0d3d4cdeec-Satti Singh]
Subject: RE: Market Interest

Another thought … with the Fair Hydro Plan reducing electricity costs by 25%, will we see a 25% reduction in Market Interest over the next 5 years?

From: Kevin Reid
Sent: February 08, 2018 11:10 AM
To: Anthony Martinello
Cc: Anu Ghuman; Satti Singh
Subject: Market Interest

Hi Anthony,

I got his explanation from you a while ago … does it still make sense?

Interest earned on funds passing through the IESO wholesale market is used to offset the IESO's revenue requirement, higher electricity costs and interest rates have resulted in greater interest income which has resulted in a lower revenue requirement in 2018.