

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-05-09 8:19:05 AM
To: LEE John -TREASURY [john.s.lee@opg.com]
CC: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; HARTWICK Ken - FINANCE [ken.hartwick@opg.com]; MAUTI John -FIN & C CTRL [john.mauti@opg.com]; GO Matthew -TREASURY [matthew.go@opg.com]; PRESTON Stuart -TREASURY [stuart.preston@opg.com]; HAHN PARKER Janet -TREASURY [j.hahnparker@opg.com]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: EXTERNAL - RE: IESO-OPG sales agreement re fair hydro

That works thanks

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202

120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1

Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: LEE John -TREASURY [mailto:john.s.lee@opg.com]
Sent: May 08, 2017 5:21 PM
To: Kim Marshall
Cc: Anthony Martinello; Michael Boll; HARTWICK Ken -FINANCE; MAUTI John -FIN & C CTRL; GO Matthew -TREASURY; PRESTON Stuart -TREASURY; HAHN PARKER Janet -TREASURY
Subject: RE: EXTERNAL - RE: IESO-OPG sales agreement re fair hydro

Kim:

Thanks for your note.

I believe there is a meeting tomorrow between Anthony and OPG (Matt and Stu) to continue to map out the business process. This business process will form the basis for a term sheet which should be used to develop the agreement between IESO and OPG/Trust. Lets wait until we get the business process and term sheet sorted before we get all the lawyers involved. My experience is that bringing them in too early can both slow the process down and result in higher legal bills.

Lets get the joint working team to target completing the work flow and term sheet by the end of the week. At that point we can arrange a review session with yourself and the broader group.

We are happy to host that discussion at our office.

John

From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Monday, May 08, 2017 3:12 PM
To: MAUTI John -FIN & C CTRL; LEE John -TREASURY

Cc: Anthony Martinello; Michael Boll; HARTWICK Ken -FINANCE
Subject: EXTERNAL - RE: IESO-OPG sales agreement re fair hydro

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Sorry just so ken is aware, wrong cc, thx

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Kim Marshall
Sent: May 08, 2017 3:11 PM
To: 'john.mauti@opg.com'; 'john.s.lee@opg.com'
Cc: 'ken.hartwick@opg.commich'; Anthony Martinello; Michael Boll
Subject: IESO-OPG sales agreement re fair hydro

We have had good discussions on the workflows regarding the fair hydro plan and I believe further calls are planned. Now may be a good time to begin discussion on the opg-ies agreement. Can we pls identify an approach, timing and working group for this. I understand Tory's is working on a first draft. I am happy to organize a first call or meeting re the approach and roles. Who should be involved from OPG in the initial discussion? Thanks

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.

THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.