

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOLL]
Sent: 2017-07-20 9:43:58 AM
To: WONG Leslie -LAWDIV [leslie.wong@opg.com]
Subject: RE: EXTERNAL – FW: Fair Hydro- Financing Entity costs

Sounds good. Can you call me at noon when you are free? 416-969-6023

Michael

-----Original Message-----

From: WONG Leslie -LAWDIV [mailto:leslie.wong@opg.com]
Sent: July 20, 2017 9:42 AM
To: Michael Boll
Subject: RE: EXTERNAL – FW: Fair Hydro- Financing Entity costs

Michael - That's a good idea. I am in meetings for most of the morning but I am free between 12 and 2 (I have a call at 2).

Leslie Wong
Senior Counsel
Ontario Power Generation Inc.
700 University Avenue, H18 G27, Toronto, ON M5G 1X6
T: (416) 592-3110 | E: leslie.wong@opg.com

-----Original Message-----

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Thursday, July 20, 2017 9:29 AM
To: WONG Leslie -LAWDIV
Subject: FW: EXTERNAL – FW: Fair Hydro- Financing Entity costs

Les, let me know if it would be helpful for you and I to have a call in advance. I had planned to reach out to you today to discuss, but Kim beat me to it.

Regards,
Michael

-----Original Message-----

From: MAUTI John -FIN & C CTRL [mailto:john.mauti@opg.com]
Sent: July 20, 2017 9:26 AM
To: Kim Marshall; JORDA Jenny -FIN & C CTRL; LAURETA LAPIRA May -FIN & C CTRL
Cc: Michael Boll; WONG Leslie -LAWDIV
Subject: RE: EXTERNAL – FW: Fair Hydro- Financing Entity costs

Can we do as part of 3pm meeting today (just ieso and OPG)

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From: Kim Marshall <Kim.Marshall@ieso.ca<mailto:Kim.Marshall@ieso.ca>>
Date: Thursday, Jul 20, 2017, 8:33 AM
To: JORDA Jenny -FIN & C CTRL <jenny.jorda@opg.com<mailto:jenny.jorda@opg.com>>, MAUTI John -FIN & C CTRL <john.mauti@opg.com<mailto:john.mauti@opg.com>>
Cc: Michael Boll <Michael.Boll@ieso.ca<mailto:Michael.Boll@ieso.ca>>, WONG Leslie -LAWDIV <leslie.wong@opg.com<mailto:leslie.wong@opg.com>>
Subject: EXTERNAL – FW: Fair Hydro- Financing Entity costs

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Jenny and John, the attached outlines a suggestion re the handling of interest during the moratorium period which we would like to discuss. Happy if E&Y participates or OPG-IESO talks first. Can we pls set something up for next week? thanks

Kimberly Marshall | VP, Corporate Services & CFO Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202

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From: Michael Boll

Sent: July 10, 2017 9:09 AM

To: Susan Nicholson; Kim Marshall; Picard, Michel

Cc: Glenn Zacher (GZacher@stikeman.com); Peter Hamilton; Jeannette Briggs; Anthony Martinello

Subject: Fair Hydro- Financing Entity costs

Privileged and Confidential

At the meeting at E&Y on June 28, the prospect of the IESO funding the Financing Entity's costs in the early years through a regulatory mechanism, as opposed to contract, was raised. Attached is a rough outline of what such a regulatory mechanism may look like. Before discussing this with the Ministry, we would like to understand how this regulatory funding mechanism would be treated from an IESO accounting perspective.

Regards,
Michael

Michael Boll | Associate General Counsel Independent Electricity System Operator (IESO) | T: (416) 969-6023

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