Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-08-23 8:38:05 AM
To: Steen.Hume@ontario.ca; Carolyn.Calwell@ontario.ca; Cindy.Veinot@ontario.ca; john.s.lee@opg.com
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: FW: Fair Hydro - financing entity costs
Attachments: reg_framework _IESO Ministry draft_170713.doc

In conversation with OPG, KPMG and E&Y, it seems that the regulatory option to financing costs during the moratorium period is a good approach to pursue. Attached is the material Michael previously sent. Can we touch on next steps, if not tomorrow early next week? thanks

Kimberly Marshall | VP, Corporate Services & CFO
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From: Michael Boll
Sent: July 20, 2017 3:28 PM
To: Kim Marshall
Subject: FW: Fair Hydro - financing entity costs

This is what was sent to the Ministry.

From: Michael Boll
Sent: July 13, 2017 12:09 PM
To: Kim Marshall
Subject: FW: Fair Hydro - financing entity costs

FYI – now that we have an initial impression from Michel, I have forwarded to Carolyn so they can start considering from their perspective.

From: Michael Boll
Sent: July 13, 2017 12:07 PM
To: 'Calwell, Carolyn (ENERGY/MEDEI/MRI)'
Subject: Fair Hydro - financing entity costs

Common Interest Privilege and Confidential

Hi Carolyn,

Attached for discussion is an outline of a potential regulatory option that may enable the financing entity's cost recovery from the market. This has not been socialized outside the IESO and its advisors. We wanted to send it to you so you could assess whether it seemed viable, including from a regulation making authority perspective.

Please let me know if you would like to discuss.

Regards,
Michael

Michael Boll | Associate General Counsel

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