Action Items – September 28, 2017

Agenda

1) GA Refinancing
   - General Update (OPG / IESO)
     - OPG has shared comments on the FAA letter. OPG advises that it requires the letter for its OPG Board meeting (September 29, 2017)
     - Fees and interest payments during the moratorium period regulations are underdevelopment. OPG advise that these are required when going back to rating agencies. Regulations are tracking to LRC on October 16
     - As part of the IESO/OPG Commercial Agreement process, IESO is working through its role going forward (e.g., recovery of funds, etc). To provide additional security to creditors, IESO is exploring a credit enhancement. IESO/OPG continues to work through details regarding a letter of credit
   - Business Item (OPG/IGS)
     - Items are tracking towards completition in Fall.
   - Provincial Protection and Assurances Agreement (OFA/OPG)
     - Term sheet approved. Final agreement is under development and needs to be finalized before going to market (i.e., November)
   - Fees, Interest Payments and FAA Letter (ENERGY)
     - Fees and interest payment regulations are under development and drafts have been circulated for comments (i.e., to OEB, OPG, IESO, MOF and OFA). Drafts will also be circulated to TBS/OPCD

2) Estimates
   - Ministry prepping for questions related to OFHP
   - IESO and OPG representative to attend to answer specifc questions

3) Other OFHP Initiatives
   - RRRP, OESP and FN (SNAP)
   - Affordability Fund (CRED)