

Message

From: LEE John -TREASURY [john.s.lee@opg.com]
Sent: 2017-11-07 6:47:14 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: LADAK Lubna -TREASURY [lubna.ladak@opg.com]; GO Matthew -TREASURY [matthew.go@opg.com]; RYFA Ken - TREASURY [ken.ryfa@opg.com]
Subject: RE: EXTERNAL – Re: Meetings with the Rating Agencies

Kim/Michael

Would your team be available for a meeting with the agencies on Tuesday the 14th. At this point it looks like Moodys in the morning and DBRS in the afternoon.
Please advise.

Thanks

John

From: LEE John -TREASURY [mailto:john.s.lee@opg.com]
Sent: November 02, 2017 4:27 PM
To: Kim Marshall
Cc: Michael Boll; Anthony Martinello; GO Matthew -TREASURY; LADAK Lubna -TREASURY; WONG Leslie -LAWDIV; HAHN PARKER Janet -TREASURY; RYFA Ken -TREASURY
Subject: RE: EXTERNAL – Re: Meetings with the Rating Agencies

Kim:

Appreciate your flexibility but it looks like the key people from DBRS are travelling next week. The meeting will have to take place the week of the 13th. The plan is for the Dealers to prepare a template presentation deck which incorporate the topic areas that the Rating agencies would like covered. Your team would build out the presentation for discussion with the Agencies. The template deck will be available early next week.

Who will be the point person from your team that we should coordinate with? Matt & Lubna will be on point for us. We are also investigating the possibility of having both agencies attend at the same time so that it will result in only one meeting. For now lets put placeholders in for Monday afternoon on the 13th and Tuesday morning on the 14th. If there are issues with either dates for your team let us know.

Thanks

John

From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Thursday, November 02, 2017 8:08 AM
To: LEE John -TREASURY <john.s.lee@opg.com>
Subject: RE: EXTERNAL – Re: Meetings with the Rating Agencies

May be able to do thurs morning if necessary

Kimberly Marshall | VP, Corporate Services & CFO

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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

From: LEE John -TREASURY [<mailto:john.s.lee@opg.com>]

Sent: November 01, 2017 6:04 PM

To: Kim Marshall

Cc: Michael Boll; Anthony Martinello; GO Matthew -TREASURY; LADAK Lubna -TREASURY; WONG Leslie -LAWDIV; HAHN PARKER Janet -TREASURY

Subject: RE: EXTERNAL – Re: Meetings with the Rating Agencies

Let me check with the Dealers and Rating agencies and get back to you.

John

From: Kim Marshall [<mailto:Kim.Marshall@ieso.ca>]

Sent: Wednesday, November 01, 2017 5:25 PM

To: LEE John -TREASURY <john.s.lee@opg.com>

Cc: Michael Boll <Michael.Boll@ieso.ca>; Anthony Martinello <Anthony.Martinello@ieso.ca>; GO Matthew -TREASURY <matthew.go@opg.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>; WONG Leslie -LAWDIV <leslie.wong@opg.com>; HAHN PARKER Janet -TREASURY <j.hahnparker@opg.com>

Subject: EXTERNAL – Re: Meetings with the Rating Agencies

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I am off from thurs can we make this on tues wed?

Sent from my iPad

On Nov 1, 2017, at 3:35 PM, LEE John -TREASURY <john.s.lee@opg.com> wrote:

Kim:

Both Moodys and DBRS have requested separate meetings with the IESO as part of their rating assessment of the Fair Hydro Trust.

Each meeting will probably be between 2 to 3 hrs. Can you provide 2 time blocks that work for you and your team towards the latter part of next week.

We will coordinate the meetings. It can be at your office or another location that is convenient for all parties.

We have also asked the Rating agencies for a list of questions and/or subject areas that they would like covered off during the course of the discussion.

Thanks

John

John Lee | Vice President Treasurer |

Ontario Power Generation | 700 University Avenue, H18 A6, Toronto, Ontario M5C 1X6 |

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