

Message

From: GO Matthew -TREASURY [matthew.go@opg.com]
Sent: 2017-11-10 1:43:25 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: EXTERNAL – RE: first asset purchase timing

Ok we'll keep in constant contact. I think if we have a general idea early on, it's workable. It comes down to the pricing day where we'd need a solid number. Also, the pricing date is also not set in stone, but it will happen on that week as the market checks out for the year after that.

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Friday, November 10, 2017 1:32 PM
To: GO Matthew -TREASURY <matthew.go@opg.com>
Cc: Michael Boll <Michael.Boll@ieso.ca>; Jeannette Briggs <jeannette.briggs@ieso.ca>
Subject: EXTERNAL – RE: first asset purchase timing

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Matthew – without a firm commitment from us....we are aiming to have for the 7th bus day @ noon-ish (Mon Dec 11). This is the best we can do at this time. There is a small possibility that I may have it by end of day on the 6th bus day (Fri Dec 8th).

Regards.

From: Anthony Martinello
Sent: November 10, 2017 12:24 PM
To: 'GO Matthew -TREASURY'
Cc: Michael Boll; Jeannette Briggs
Subject: RE: first asset purchase timing

We will have Nov's 2017 YTD amount ready.

But I am not confident we will have the December's monthly amount any earlier than Dec 12th – I will canvass and circle back to you.

Regards.

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: November 09, 2017 10:28 AM
To: Anthony Martinello
Subject: first asset purchase timing

Hi Anthony,

We had a meeting with dealers yesterday and they are targeting Dec 12 as the initial bond issuance pricing date, with closing on Dec 19. The Trust would be required to know the reg asset balance, with November incl, on or before this date. As per MTSA, the latest we'd get the Transfer Notice is 8th BD, or right on Dec 12. Given this is the initial purchase and has a tight time line, is it possible for IESO to produce a Transfer Notice several days prior to this date?

Give me a call if you want to chat.

Matt
416-592-3978

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