

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-11-15 5:28:37 PM
To: Picard, Michel [mpicard@kpmg.ca]
Subject: RE: letters

No problem Michel, we have just added a third letter, but in favour of the IESO.

There are two letters to be signed in favour of KPMG, one from the bank, one from IESO.

Because the IESO is indemnifying KPMG due to the bank receiving the report, the IESO wanted an indemnity from the bank in case the IESO became liable to KPMG under the indemnity.

What I sent to Oslers was the KPMG letter to be signed by the bank, and the IESO letter to be signed by the bank.

Separately, IESO will sign back the KPMG / IESO letter.

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: November 15, 2017 5:20 PM
To: Michael Boll
Subject: letters

Michael,

There are two letters. One to be signed by IESO and one by Goldman Sachs.

Am I missing something? I have the flu today so my brain can be damaged! ☺

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At KPMG we are passionate about earning your trust and building a long-term relationship through service excellence. This extends to our communications with you.

Our lawyers have recommended that we provide certain disclaimer language with our messages. Rather than including them here, we're drawing your attention to the following links where the full legal wording appears.

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- [Disclaimer concerning tax advice \(http://taxdisclaimer.kpmg.ca\)](http://taxdisclaimer.kpmg.ca).

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