

Message

From: Picard, Michel [mpicard@kpmg.ca]
Sent: 2017-11-20 10:26:25 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]
Subject: FW: EXTERNAL - RE: KPMG 57 pager
Attachments: Nur Khan RBC.pdf; Ian Benaiah RBC.pdf; Andrew Maciel CIBC.pdf; IESO Letter- CIBC and RBC.pdf

Good morning Michael,

Here are the indemnity letters to be signed.

Regards,

Michel

From: Sebastiano, Rocco [mailto:RSebastiano@osler.com]
Sent: Friday, November 17, 2017 4:31 PM
To: Michael Boll <Michael.Boll@ieso.ca>
Cc: Kim Marshall <Kim.Marshall@ieso.ca>; Picard, Michel <mpicard@kpmg.ca>; Maciel, Andrew <Andrew.Maciel@cibc.com>
Subject: RE: EXTERNAL - RE: KPMG 57 pager

Michael, CIBC has also agreed to the terms set out in the revised KPMG disclosure letter and the IESO letter. Would you kindly arrange to have the two letters addressed to Andrew Maciel. His contact details are as follows:

Andrew Maciel | Managing Director, Securitization, CIBC Capital Markets | CIBC World Markets Inc.
161 Bay Street, 5th Floor, Toronto ON M5J 2S8 | Tel: 416 956-6048 | andrew.maciel@cibc.com

Thanks, Rocco

From: Sebastiano, Rocco
Sent: Tuesday, November 14, 2017 6:50 PM
To: 'Michael Boll' <Michael.Boll@ieso.ca>
Cc: Kim Marshall <Kim.Marshall@ieso.ca>; Picard, Michel <mpicard@kpmg.ca>; Conner, Robbin <Robbin.Conner@gs.com>
Subject: RE: EXTERNAL - RE: KPMG 57 pager

Michael, Goldman Sachs has agreed to the terms set out in the revised KPMG disclosure letter and the IESO letter. Would you kindly arrange to have the two letters addressed to Katrina Niehaus, Managing Director, Investment Banking Division, Goldman Sachs at 200 West Street, 7th Floor, New York, NY 10282-2198. It would be very helpful to the timing of the transaction if this could be arranged for tomorrow.

Thanks, Rocco

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Wednesday, November 08, 2017 11:22 AM
To: Sebastiano, Rocco <RSebastiano@osler.com>

Cc: Kim Marshall <Kim.Marshall@ieso.ca>; Picard, Michel <mpicard@kpmg.ca>
Subject: FW: EXTERNAL - RE: KPMG 57 pager

Rocco,

Attached is KPMG's response to the requested changes to its letter. The IESO will also need to have the attached letter signed back in favour of the IESO. Please confirm these are acceptable and provide details for the Recipient and we will finalize and send to you for signature.

Regards,
Michael

From: Picard, Michel [<mailto:mpicard@kpmg.ca>]
Sent: November 06, 2017 10:27 AM
To: Michael Boll
Cc: Kim Marshall
Subject: RE: EXTERNAL - RE: KPMG 57 pager

Hi Michael,

I enclosed the only changes to our letter that we are ready to accept.

Regards,

Michel

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: Friday, November 03, 2017 4:21 PM
To: Picard, Michel <mpicard@kpmg.ca>
Cc: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: FW: EXTERNAL - RE: KPMG 57 pager

Michel,

See attached changes dealer's counsel is proposing to the KPMG letter with respect to their request for the KPMG report.

Michael

From: WONG Leslie -LAWDIV [<mailto:leslie.wong@opg.com>]
Sent: November 03, 2017 10:14 AM
To: Michael Boll
Cc: LEE John -TREASURY; Sebastiano, Rocco
Subject: FW: EXTERNAL - RE: KPMG 57 pager

Dear Michael,

Please see the note below and the attached from the Dealers' counsel. I suggest that it would be more efficient if you dealt directly with Rocco on release of the KPMG report to the Dealers. I've copied Rocco on this e-mail, and his direct line is 416.862.5859.

Regards,

Les

Leslie Wong
Senior Counsel
Ontario Power Generation Inc.
700 University Avenue, H18 G26.1, Toronto, ON M5G 1X6
T: (416) 592-3110 | E: leslie.wong@opg.com

From: Sebastiano, Rocco [<mailto:RSebastiano@osler.com>]
Sent: Thursday, November 02, 2017 10:01 PM
To: WONG Leslie -LAWDIV <leslie.wong@opg.com>
Cc: LEE John -TREASURY <john.s.lee@opg.com>; Ramchandani, Rima <rramchandani@torys.com>;
Milligan, Peter <PMilligan@osler.com>
Subject: RE: EXTERNAL - RE: KPMG 57 pager

Les, the Dealers have requested that we pursue the disclosure of the KPMG report. It is their view that the report is relevant for the purposes of their internal review in light of the Auditor General's report.

The Dealers requested that I review and make certain revisions to the KPMG disclosure letter. A revised draft and a blackline is attached to this email. Would you please forward this to Michael Boll.

Thanks, Rocco

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Our lawyers have recommended that we provide certain disclaimer language with our messages. Rather than including them here, we're drawing your attention to the following links where the full legal wording appears.

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