

Message

From: Picard, Michel [mpicard@kpmg.ca]
Sent: 2017-12-05 12:28:59 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]
Subject: RE: Fair Hydro -- Revised MTSA and IESO/OPG Indemnities

No comments or questions.

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Thursday, November 30, 2017 5:07 PM
To: Picard, Michel <mpicard@kpmg.ca>
Cc: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: FW: Fair Hydro -- Revised MTSA and IESO/OPG Indemnities

Michel,

Attached are the latest drafts of the MTSA and Acknowledgement and Indemnity for your reference. I don't believe anything has changed that should cause you a concern.

Regards,
Michael

From: Saulnier, Brett [mailto:bsaulnier@torys.com]
Sent: November 30, 2017 3:23 PM
To: Fullerton, Rick; Milligan, Peter; Sebastiano, Rocco; Adalja, Sunil; Maciel, Andrew; 'Benaiah, Ian'; Taylor, Brent R; 'Malhi, Harman'; 'Niehaus, Katrina' (Katrina.Niehaus@gs.com); 'Delaney, Brian (Brian.Delaney@gs.com)'; Robbin.Conner@ny.email.gs.com; Persaud, Donnie - Debt Capital Markets
Cc: Feldman, Michael; Ramchandani, Rima; 'leslie.wong@opg.com'; dup-john.s.lee@opg.com; 'ken.ryfa@opg.com'; Mansoori, Nina; LAURETA LAPIRA May -TREASURY; LADAK Lubna -TREASURY; 'matthew.go@opg.com'; Peter Hamilton; Glenn Zacher; Michael Boll; Anthony Martinello; Jeannette Briggs; Kim Marshall
Subject: RE: Fair Hydro -- Revised MTSA and IESO/OPG Indemnities

All,

Please find attached the following:

1. Revised MTSA including language provided by Osler and comments from Stikeman/IESO (including a minor change to Osler's language). I have included an incremental blackline against the version circulated last night and a cumulative blackline against the version last circulated by Osler.
2. Revised IESO Indemnity, together with a blackline against the last draft circulated by Osler.
3. Draft OPG indemnity, together with a blackline against the IESO Indemnity.

Subject to sign off or any comments from Osler and the dealers, these versions may be sent to the rating agencies (Torys is happy to prepare the appropriate blacklines).

Thanks,
Brett

Brett Saulnier

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