

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-12-13 10:02:37 AM
To: Picard, Michel [mpicard@kpmg.ca]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: RE: Final report

Hi Michel,

For the highlighted agreement below, is this the indemnity in favour of IESO from the Province, or did you mean the security agreement between IESO and the financing trust?

Once all of these documents are signed we will send you a package.

Regards,
Michael

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: December 13, 2017 9:48 AM
To: Michael Boll
Cc: Kim Marshall
Subject: Final report

Hi Michael,

In order to finalize my report on the accounting treatment of the Fair Hydro Plan, I will need the signed copies of the following documents:

- Opinion letter from Stikeman to the rating agencies
- Opinion letter from Stikeman to the IESO
- Final regulations
- Master Transfer and Servicing Agreement
- Indemnity agreement
- Acknowledgement and Indemnity Agreement

Please let me know if they are other documents that are not mentioned above which may impact our report.

Thanks a million.

Michel Picard, CPA, CA

Partner, Accounting Advisory Services

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