

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2018-01-09 10:42:39 AM
To: Picard, Michel [mpicard@kpmg.ca]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: RE: Fair Hydro Transaction Memo

Does 1pm today work? Alternatively I'm also free at 4pm

-----Original Message-----

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: January 09, 2018 10:32 AM
To: Michael Boll
Cc: Kim Marshall
Subject: RE: Fair Hydro Transaction Memo

I believe we can address most if not all the comments without him.

-----Original Message-----

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Tuesday, January 09, 2018 10:06 AM
To: Picard, Michel <mpicard@kpmg.ca>
Cc: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: RE: Fair Hydro Transaction Memo

Definitely. Should this include stikemans?

-----Original Message-----

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: January 09, 2018 10:01 AM
To: Michael Boll
Cc: Kim Marshall
Subject: RE: Fair Hydro Transaction Memo

Hi Michael,

Can we have a call/meeting to discuss my comments on the Stikeman memo?

Regards,

Michel

-----Original Message-----

From: Picard, Michel
Sent: Thursday, January 04, 2018 1:13 PM
To: 'Peter Hamilton' <PHamilton@stikeman.com>
Cc: Michael Boll <Michael.Boll@ieso.ca> <Michael.Boll@ieso.ca>; 'Kim Marshall' <Kim.Marshall@ieso.ca>
Subject: RE: Fair Hydro Transaction Memo

Thanks Peter.

I wish you all a Happy New Year and best wishes for 2018!

I only have a few questions and comments, which are embedded in the document.

Still need to be reviewed by Gale.

Regards,

Michel

-----Original Message-----

From: Peter Hamilton [mailto:PHamilton@stikeman.com]
Sent: Wednesday, January 03, 2018 11:59 AM
To: Picard, Michel <mpicard@kpmg.ca>
Cc: Michael Boll <Michael.Boll@ieso.ca> <Michael.Boll@ieso.ca>
Subject: Fair Hydro Transaction Memo

Please see attached a revised Fair Hydro memo. The revisions principally relate to changes in the deal structure previously discussed with you and comments received from you and others.

Please let me know if in the course of providing your advice you have further comments.

Peter Hamilton

Direct: +1 416 869 5564<tel:+1%20416%20869%205564>
Email: phamilton@stikeman.com<mailto:phamilton@stikeman.com>

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