

Message

From: Picard, Michel [mpicard@kpmg.ca]
Sent: 2018-01-15 4:04:49 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: Comments
Attachments: WSComparison__6828375_1-_6828375_4MP.pdf

Hi Michael,

I have a few comments related to the carrying costs and the cash reserve as disclosed in the Offering Memorandum.

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