

Message

From: Picard, Michel [mpicard@kpmg.ca]
Sent: 2018-01-18 9:54:31 PM
To: LADAK Lubna -TREASURY [lubna.ladak@opg.com]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: WONG Leslie -LAWDIV [leslie.wong@opg.com]; Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: RE: EXTERNAL – FSM services agreement

Thanks Lubna.

I agree with the statements below.

Michel

From: LADAK Lubna -TREASURY [mailto:lubna.ladak@opg.com]
Sent: Thursday, January 18, 2018 6:08 PM
To: Michael Boll <Michael.Boll@ieso.ca>; Picard, Michel <mpicard@kpmg.ca>
Cc: WONG Leslie -LAWDIV <leslie.wong@opg.com>; Kim Marshall <Kim.Marshall@ieso.ca>
Subject: RE: EXTERNAL – FSM services agreement

Ok.

Michel, please send me an email confirming you agree with the statements I sent this afternoon, and I'll forward the agreement to you.

Lubna Ladak | VP Treasury - FHP | Ontario Power Generation
700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189
lubna.ladak@opg.com

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: Thursday, January 18, 2018 5:07 PM
To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; Picard, Michel <mpicard@kpmg.ca>
Cc: WONG Leslie -LAWDIV <leslie.wong@opg.com>; Kim Marshall <Kim.Marshall@ieso.ca>
Subject: RE: EXTERNAL – FSM services agreement

Hi Lubna,

The IESO does not require it, so you may send it directly to Michel.

Regards,
Michael

From: LADAK Lubna -TREASURY [mailto:lubna.ladak@opg.com]
Sent: January 18, 2018 1:53 PM
To: Michael Boll; Picard, Michel
Cc: WONG Leslie -LAWDIV; Kim Marshall
Subject: RE: EXTERNAL – FSM services agreement

Hello Michael & Michel,
I can send you a copy of the Management Agreement this afternoon. Before providing it, can you reply by email confirming the following:

- The management agreement is confidential.
- I will not share the management agreement with anyone except those in my organizations that are preparing the consolidation analysis.
- I will not use the management agreement for any purpose other than the consolidation analysis.

Lubna Ladak | VP Treasury - FHP| Ontario Power Generation

700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189

lubna.ladak@opg.com

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]

Sent: Wednesday, January 17, 2018 1:01 PM

To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>

Cc: WONG Leslie -LAWDIV <leslie.wong@opg.com>; Kim Marshall <Kim.Marshall@ieso.ca>

Subject: EXTERNAL – FSM services agreement

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Hi Lubna,

KPMG has requested a copy of the services agreement between OPG (as FSM) and the Fair Hydro Trust so they can complete their consolidation analysis. Would it be possible to obtain a copy that we can provide to KPMG?

Thank you

Michael

Michael Boll | Associate General Counsel

Independent Electricity System Operator (IESO) | T: (416) 969-6023

120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1

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