

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2018-03-16 2:30:09 PM
To: GRECO Clara -LAWDIV [clara.greco@opg.com]
Subject: RE: EXTERNAL – FHT Lessons Learned - updated March 13
Attachments: IESO Certificate under MTSA.pdf

Hi Clara,

Attached is the IESO's officer's cert under 2.2(b)(iv) of the MTSA that was delivered in December. We will prepare a similar one for this March transfer.

We included the representations and warranties contemplated in 2.2(a)(i)(A) of the MTSA with the Transfer Notice, therefore a certificate under that section will not be provided with this transfer.

Regards,
Michael

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: March 16, 2018 12:16 PM
To: Michael Boll
Subject: Re: EXTERNAL – FHT Lessons Learned - updated March 13

Sure that works. Just give me a call. Thanks

Sent from my iPhone

On Mar 16, 2018, at 11:52 AM, Michael Boll <Michael.Boll@ieso.ca> wrote:

Hi Clara, I received your message yesterday. Do you have time this afternoon between 2 and 3 for a call?

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: March 14, 2018 9:41 AM
To: Anthony Martinello
Cc: LADAK Lubna -TREASURY; Kim Marshall; GO Matthew -TREASURY; LAURETA LAPIRA May -TREASURY; RYFA Ken -TREASURY; Jeannette Briggs; Michael Boll
Subject: RE: EXTERNAL – FHT Lessons Learned - updated March 13

Hi Anthony
Thanks for the updated table. I will circulate a clean final shortly.

As discussed, I am attaching the draft closing checklist for the March transactions. I will be converting it into a closing agenda which will be circulated in due course.
As confirmed by the checklist, we anticipate a global direction and receipt. A draft will also be forthcoming for review.

Regards,
Clara

Clara Greco

Senior Counsel – FHP
Ontario Power Generation
700 University Avenue, H18 C19
Toronto, Ontario M5G 1X6
416-592-8226 | Cell 416-859-6416
clara.greco@opg.com

From: Anthony Martinello [<mailto:Anthony.Martinello@ieso.ca>]
Sent: Tuesday, March 13, 2018 12:38 PM
To: GRECO Clara -LAWDIV <clara.greco@opg.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>; Kim Marshall <Kim.Marshall@ieso.ca>; GO Matthew -TREASURY <matthew.go@opg.com>; LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>; RYFA Ken -TREASURY <ken.ryfa@opg.com>; Jeannette Briggs <jeannette.briggs@ieso.ca>; Michael Boll <Michael.Boll@ieso.ca>
Subject: EXTERNAL – FHT Lessons Learned - updated March 13

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FYI: Updated tracked edits based on today's meeting – see attached.

Clara – please circle back regarding a) any opinions/certs needed for the closing and/or offering and b) a global letter of direction regarding the closing cash-flows on March 22 for \$460 million.

Regards.

From: GRECO Clara -LAWDIV [<mailto:clara.greco@opg.com>]
Sent: March 09, 2018 10:15 AM
To: LADAK Lubna -TREASURY; Kim Marshall; Anthony Martinello; GO Matthew -TREASURY; LAURETA LAPIRA May -TREASURY; RYFA Ken -TREASURY
Cc: HAHN PARKER Janet -TREASURY
Subject: RE: FHT Lessons Learned

Everyone,
Attached is the OPG lessons learned template, with OPG's initial input for consideration by the IESO. We would like to use it to facilitate our discussion next week and IESO is welcome to provide any additions/suggestions in advance of the meeting.

Best regards,
Clara

Clara Greco
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-----Original Appointment-----

From: HAHN PARKER Janet -TREASURY

Sent: Wednesday, March 07, 2018 9:29 AM

To: HAHN PARKER Janet -TREASURY; LADAK Lubna -TREASURY; Kim Marshall; Anthony Martinello; GO Matthew -TREASURY; GRECO Clara -LAWDIV; LAURETA LAPIRA May -TREASURY; Conference Rm:TRS; RYFA Ken -TREASURY

Subject: FHT Lessons Learned

When: Tuesday, March 13, 2018 10:00 AM-12:00 PM (UTC-05:00) Eastern Time (US & Canada).

Where: TRS c/r H18F5

HAHN PARKER Janet -TREASURY

Monday, March 05, 2018 5:11 PM

HAHN PARKER Janet -TREASURY

FW: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

From: Georgia Ritchie-Wust [<mailto:georgia.ritchie-wust@ieso.ca>]

Sent: Monday, March 05, 2018 1:40 PM

To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; Kim Marshall <Kim.Marshall@ieso.ca>; HAHN PARKER Janet -TREASURY <j.hahnparker@opg.com>

Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>

Subject: RE: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

Hi,

Kim and Anthony's availability is as follows:

Monday, March 12 – 9am – noon

Tuesday, March 13 – 10am – noon

Thursday, March 15 – 1pm – 3pm

Thanks,

Georgia Ritchie-Wust | Executive Assistant to Kim Marshall, VP, Corporate Services & CFO

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“Change will not come if we wait for some person or some other time. We are the ones we’ve been waiting for.

We are the change that we seek.”

-Barack Obama

From: LADAK Lubna -TREASURY [<mailto:lubna.ladak@opg.com>]
Sent: March 05, 2018 1:33 PM
To: Kim Marshall; HAHN PARKER Janet -TREASURY
Cc: Anthony Martinello; Georgia Ritchie-Wust
Subject: RE: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

Let’s do the OPG office this time.

Lubna Ladak | VP Treasury - FHP| Ontario Power Generation
700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189

lubna.ladak@opg.com

From: Kim Marshall [<mailto:Kim.Marshall@ieso.ca>]
Sent: Monday, March 05, 2018 1:32 PM
To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; HAHN PARKER Janet - TREASURY <j.hahnparker@opg.com>
Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>; Georgia Ritchie-Wust

<georgia.ritchie-wust@ieso.ca>

Subject: RE: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

Copying Georgia to arrange, where would you like to do – your location? thx

Kimberly Marshall | VP, Corporate Services & CFO

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From: LADAK Lubna -TREASURY [<mailto:lubna.ladak@opg.com>]

Sent: March 05, 2018 1:32 PM

To: Kim Marshall; HAHN PARKER Janet -TREASURY

Cc: Anthony Martinello

Subject: RE: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

Next week is fine Kim. Please email potential dates and times that work for your team to Janet.

Janet, please schedule a 2 hour Lessons Learned meeting next week. The attendees from OPG will be Ken, Matt, Clara, and May.

Lubna Ladak | VP Treasury - FHP| Ontario Power Generation

700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189

lubna.ladak@opg.com

From: Kim Marshall [<mailto:Kim.Marshall@ieso.ca>]
Sent: Monday, March 05, 2018 10:55 AM
To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>
Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>
Subject: EXTERNAL – RE: Fair Hydro Trust - Lessons Learned Meeting

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Great idea, can we move to next week?

Kimberly Marshall | VP, Corporate Services & CFO

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From: LADAK Lubna -TREASURY [<mailto:lubna.ladak@opg.com>]
Sent: March 05, 2018 10:29 AM
To: Kim Marshall
Subject: Fair Hydro Trust - Lessons Learned Meeting

Hi Kim,

Now that we've completed our first debt issue, I'd like to hold a lessons learned meeting between OPG and the IESO to discuss what worked well and opportunities for improvement. It

would be good to share information in advance of the meeting. Given the next asset purchase is coming up in March, I thought a meeting at the end of this week would be ideal.

Let me know if you're open to this.

Lubna Ladak | VP Treasury - FHP| Ontario Power Generation

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