Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2018-03-29 9:50:04 AM
To: lubna.ladak@opg.com; GRECO Clara -LAWDIV [clara.greco@opg.com]
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: FW: EXTERNAL – Re: Fair Hydro Plan Question

Lubna,

It would be good for us to have the est/forecasted breakdown between asset principal and carrying costs.
As estimates we recognize these amounts are subject to change.
Also is a consistent interest rate of 3.xx% being applied and is the assumption semi-annual interest payments?
Are you able to provide?

Regards

From: LADAK Lubna -TREASURY [mailto:lubna.ladak@opg.com]
Sent: March 28, 2018 4:29 PM
To: Kim Marshall; Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS); Anthony Martinello; LAURETA LAPIRA May -TREASURY
Subject: RE: EXTERNAL – Re: Fair Hydro Plan Question

The forecast asset purchases, including financing costs, in $Millions are as follows:

2017 $1,179 (actual)
2018 $2,326
2019 $2,557
2020 $2,812
2021 $2,741

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From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Wednesday, March 28, 2018 9:09 AM
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Cc: Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>; Anthony Martinello <Anthony.Martinello@ieso.ca>; LADAK Lubna - TREASURY <lubna.ladak@opg.com>
Subject: EXTERNAL – Re: Fair Hydro Plan Question

I think we would have to ask fair hydro trust the carrying costs question. I am copying Anthony and Lubna for assistance

Sent from my iPad

On Mar 28, 2018, at 9:06 AM, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> wrote:

> Hi Kim -- can you send me the expected amount of regulatory asset that will be recorded/sold to OPG Trust each year for the next three years. I'm looking to quantify what the AG will say our deficit is in each of the next three years. I have a schedule that shows the difference between the amount paid to the generator and the amount collected from customers (which is about $2.2B next year), but I'm assuming that doesn't include the interest paid to OPG Trust during those years.
>
> Thanks,