

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-06-30 1:35:09 PM
To: GO Matthew -TREASURY [matthew.go@opg.com]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: EXTERNAL – RE: Deferral creation

There is a part in the Act that explicitly says:

25 (3) The IESO shall not be entitled to collect all or part of the balance recorded in the variance account from specified consumer before May 1, 2021

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: June 30, 2017 12:25 PM
To: Anthony Martinello; Jeannette Briggs
Subject: RE: EXTERNAL – RE: Deferral creation

Does this deferral amount already include the May bill CEA discount or is that going to be part of the next addition (June 2017 deferral/mid-July finalization)?

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Friday, June 30, 2017 12:13 PM
To: GO Matthew -TREASURY; Jeannette Briggs
Subject: EXTERNAL – RE: Deferral creation

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The leg/reg permits IESO to move over any remaining/existing RPP variance into the new FH deferral. Therefore, I have approximately \$110 million already in the FH deferral as of today (as for the month of May 2017). The June 2017 deferral will be finalized by mid-July and this will add to the \$110MM. Regards.

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: June 30, 2017 11:28 AM

To: Anthony Martinello; Jeannette Briggs
Subject: Deferral creation

Anthony/Jeannette,

Do you know when IESO will be booking the very first deferral amount? Is it in June or July?

Thanks,
Matt

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