

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-05-17 3:36:02 PM
To: Picard, Michel [mpicard@kpmg.ca]
CC: Bruce Campbell [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=53a62b8c6239476cacdff60964207eb7-Bruce Campb]
Subject: RE: Drat indemnity letter
Attachments: Indemnity letterDraft D02(2).docx

Michel,

Further to your discussion with Bruce, attached is a new letter. Please call Bruce at your earliest convenience to discuss.

Regards,
Michael

-----Original Message-----

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: May 17, 2017 2:38 PM
To: Michael Boll
Cc: Kim Marshall; John Rattray; Bruce Campbell
Subject: Re: Drat indemnity letter

The terms of our engagement letter did not take into account the third part risk you are now exposing us to by virtue of discussing our conclusions and providing our deliverables to third parties. As such, the terms and conditions in our engagement letter are not sufficient. We are not prepared to expose ourselves to any risk by virtue of this third party disclosure such that we require a full release from liability in the circumstances. Further we are not prepared to allow our deliverables to become public.

If you wish me to attend you need to sign the letter as presented to you.

Sent from my iPhone

On May 17, 2017, at 14:28, Michael Boll <Michael.Boll@ieso.ca<mailto:Michael.Boll@ieso.ca>> wrote:

Michel,

Further to our call, attached is a revised draft letter confirming that the terms of the April 27, 2017 engagement letter apply to disclosing the draft opinion to the Ministry and FAO and KPMG's participation in meetings with the FAO.

Please confirm that this is acceptable as soon as possible.

Regards,
Michael

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: May 16, 2017 7:12 PM
To: Kim Marshall; Michael Boll
Subject: Drat indemnity letter

Kim, Michael,

I am still awaiting the authorization to attend the meeting with the FAO from our Canadian Risk Management partner. He is currently travelling to the UK and I should expect to have an answer either tonight or tomorrow morning.

In the meantime, as requested, I have prepared a draft of the indemnity letter, a copy of which is included. Note that the indemnity letter may also be further amended by our risk management partner.

Best regards,

Michel Picard, CPA, CA

Partner, Accounting Advisory Services

KPMG LLP

333 Bay Street, Suite 4600
Toronto, Ontario, M5H 2S5
T 416 777 8414
M 416 560 2569

mpicard@kpmg.ca<mailto:mpicard@kpmg.ca>

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