Minutes of Meeting
of the Board of Directors
of the Independent Electricity System Operator

October 25, 2017, 8:30 a.m.
16th Floor Boardroom, 120 Adelaide Street West, Toronto, Ontario

Attendees:

Tim O'Neill, Chair
Cynthia Chaplin
Murray Elston
Christopher Henderson
Susanna Han
Margaret Kelch
Glenn Rainbird
Ersilia Serafini
Deborah Whale
Carole Workman
Peter Gregg

Regrets:

None

Members of Staff in Attendance:

John Rattray
Michael Lyle *(portion of meeting)*
Kim Marshall *(portion of meeting)*
Barbara Ellard *(portion of meeting)*
Leonard Kula *(portion of meeting)*
Doug Thomas *(portion of meeting)*
Terry Young *(portion of meeting)*
Glenn McDonald *(portion of meeting)*
Darren Finkbeiner *(portion of meeting)*
Julia McNally *(portion of meeting)*
Chris Earp *(portion of meeting)*
Anthy Lovachis *(portion of meeting)*
Ahmed Maria *(portion of meeting)*
Shawn Cronkwright *(portion of meeting)*
Mag Wadie *(portion of meeting)*
Nicholas Ingman *(portion of meeting)*
Chuck Farmer *(portion of meeting)*
Susan Harrison*(portion of meeting)*
Jeannette Briggs *(portion of meeting)*
Alexander DeAngelis *(portion of meeting)*

By Invitation
Mike Risavy, MNP *(portion of meeting)*
Glenn Leslie, Market Surveillance Panel *(portion of meeting)*
Richard Arthurs, MNP *(portion of meeting)*

Minutes

Mr. Tim O'Neill chaired the meeting and Mr. John Rattray acted as Secretary.

Constitution of the Meeting

The Chair noted that due notice of the meeting had been given; a quorum of members of the Board of Directors were present; and that, accordingly, the meeting was duly and properly constituted.

Approval of the Proposed Agenda

The Chair reviewed the Agenda with the Board. The Agenda was found to be satisfactory and, on motion duly made and seconded, the following resolution was unanimously carried,

BE IT RESOLVED THAT the Agenda of items for consideration at this meeting of the Board of Directors is hereby approved.

Conflicts

The Chair enquired whether any Committee member had a conflict of interest to report. None were reported.

CONSENT AGENDA ITEMS:

On motion duly made and seconded, the Board unanimously approved the Consent Agenda as amended and in so doing, the following resolution was unanimously carried,

Approval of Minutes

BE IT RESOLVED THAT the Minutes of the Meetings of the Board of Directors of the Independent Electricity System Operator held on August 30, 2017, are hereby approved.

REPORTS

Report of the Chair

[redacted]

Report of the CEO

In addition to Mr. Peter Gregg's written report, which had been provided to each Director for review prior to the meeting, Mr. Gregg discussed the release of the Auditor General's special report on the Fair Hydro Plan and updated the Board on the status of negotiations regarding the Master Transfer and Servicing Agreement. [redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]