MEETING OF THE AUDIT COMMITTEE
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, February 20, 2018	
8:00 a.m. – 8:30 a.m.	Light Breakfast in 4th Floor Boardroom 2265 Upper Middle Road East, Suite 401, Oakville, ON L6H 0G5
8:30 a.m. –	Audit Committee Meeting

Highly Confidential

	Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS					
1.	Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2.	Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS					
3.	a. Minutes – December 5, 2017				Decision
	b. Final Report – Fair Hydro Accounting				
	c. Auditor General Report				
	d. Audited Financial Statements				
	e. 2017 Financial Statements				
	f. Q4 Pension Plan Performance and Update				
	g. Q4 Treasury Update				
CORPORATE FINANCIAL REPORTING					
4.					

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RISK MANAGEMENT				
5. Corporate Performance Measures (CPM's) and Risks	Lia Kosic			
BUSINESS PLAN				
6.				
~~INFORMATION TECHNOLOGY (IT)~~ENTERPRISE CHANGE				
7. Operations Readiness Initiative (ORI) Update	Nicholas Ingman	15 Minutes		Discussion
PENSION/TREASURY				
8.				
BREAK		**10 Minutes**		
ENERGY PRICING & PROGRAMS				
9.				
THIRD PARTY AUDITS				
10.				
INTERNAL AUDIT				
11. a. 2017 Audit Services Plan Update	Julia McNally			
IN-CAMERA				
12.				
13. Legal Update	John Rattray			

Commented [A1]: I might suggest that if we change this to a broader title of Enterprise change or add a new sub-heading and deal with IT projects under this heading. Perhaps we could have IT cybersecurity under its own sub-heading. Alternatively we can include the ORI update under business plan since it is part of the identified projects in the business plan.