

**Minutes of Meeting
of the Board of Directors
of the Independent Electricity System Operator**

October 25, 2017, 8:30 a.m.

16th Floor Boardroom, 120 Adelaide Street West, Toronto, Ontario

Attendees:

Tim O'Neill, Chair
Cynthia Chaplin
Murray Elston
Christopher Henderson
Susanna Han
Margaret Kelch
Glenn Rainbird
Ersilia Serafini
Deborah Whale
Carole Workman
Peter Gregg

Regrets:

None

Members of Staff in Attendance:

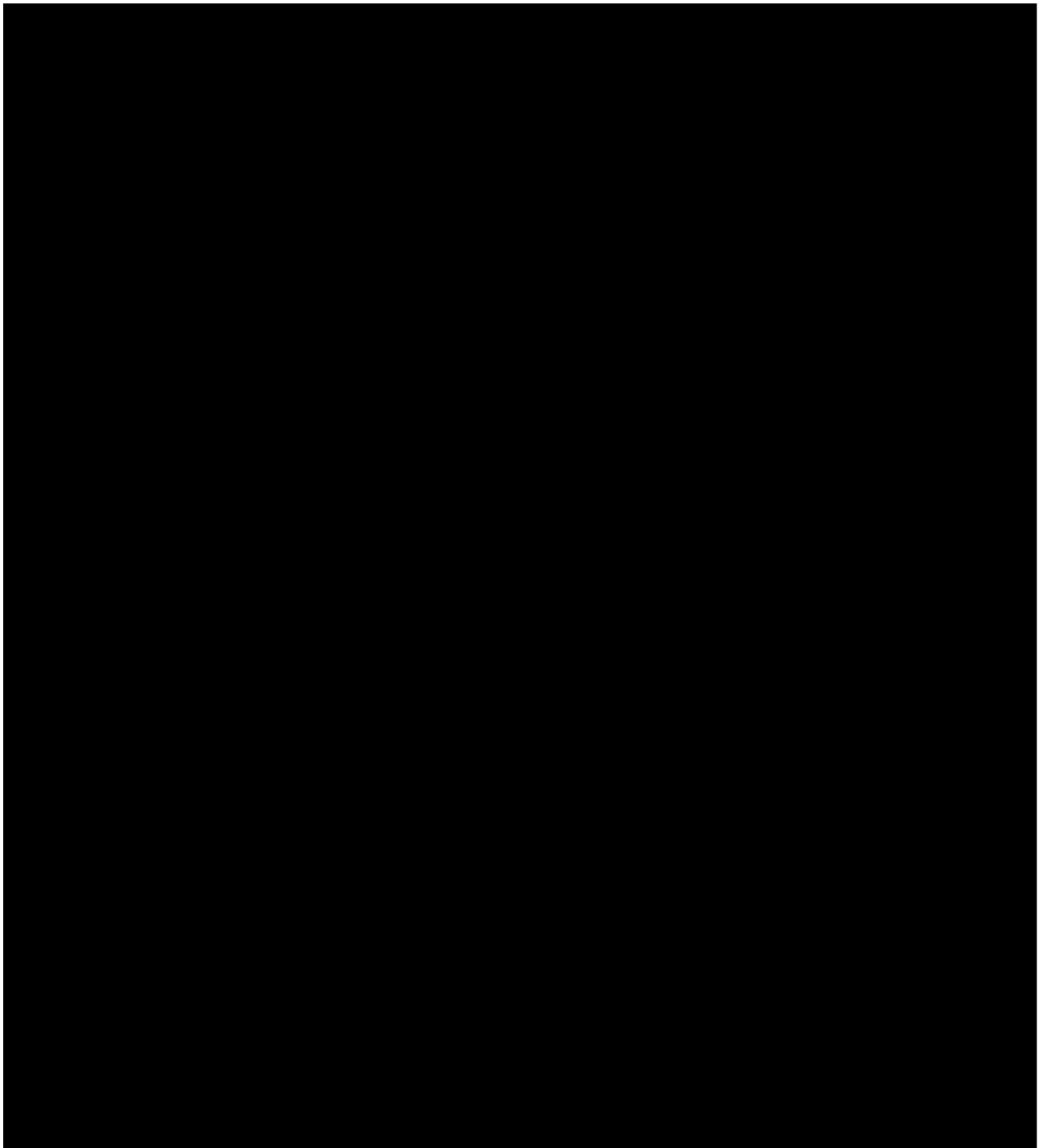
John Rattray
Michael Lyle (*portion of meeting*)
Kim Marshall (*portion of meeting*)
Barbara Ellard (*portion of meeting*)
Leonard Kula (*portion of meeting*)
Doug Thomas (*portion of meeting*)
Terry Young (*portion of meeting*)
Glenn McDonald (*portion of meeting*)
Darren Finkbeiner (*portion of meeting*)
Julia McNally (*portion of meeting*)

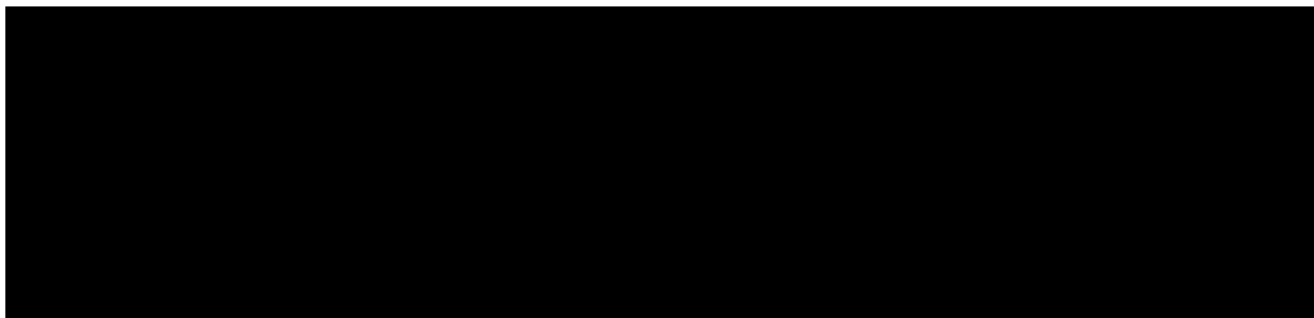
Chris Earp (*portion of meeting*)
Anthy Lovachis (*portion of meeting*)
Ahmed Maria (*portion of meeting*)
Shawn Cronkwright (*portion of meeting*)
Mag Wadie (*portion of meeting*)
Nicholas Ingman (*portion of meeting*)
Chuck Farmer (*portion of meeting*)
Susan Harrison (*portion of meeting*)
Jeannette Briggs (*portion of meeting*)
Alexander DeAngelis (*portion of meeting*)

By Invitation

Mike Risavy, MNP (*portion of meeting*)
Glenn Leslie, Market Surveillance Panel

Richard Arthurs, MNP (*portion of meeting*)





Report of the CEO

In addition to Mr. Peter Gregg's written report, which had been provided to each Director for review prior to the meeting, Mr. Gregg discussed the release of the Auditor General's special report on the Fair Hydro Plan and updated the Board on the status of negotiations regarding the Master Transfer and Servicing Agreement.

