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MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday February 28, 2018

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – 3:00 p.m. Board of Directors Meeting

Highly Confidential

Agenda

	Item	Presenter	Time	Target Time	Action
	INTRODUCTORY ITEMS				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30–8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
	CONSENT AGENDA ITEMS				
4.	a) Approval of Minutes: • November 22, 2017, and December 6, 2017 Meetings of the Board	Tim O'Neill			Decision
	b) Distribution of Minutes from: • November 22, 2017 Meeting of the Audit Committee, and December 5, 2017 Meetings of Audit Committee and Human Resources and Governance Committee				Information

	CONSENT AGENDA ITEMS (Continued)				
	c) Oracle license procurement for the Smart Metering Entity	Sorana Ionescu/ David Chong Tai			Decision
	REPORTS				
5.	A. the Chair	Tim O'Neill	90 Minutes	8:40–10:10	Information
	B. the CEO	Peter Gregg			
	C. the Chair of the Audit Committee 1. Audited Financial Statements 2. IESO Adjustment Account 3. 2018 Corporate Performance Measures (CPMs) 4. Industrial Accelerator Program and Conservation First Framework Target and Budget Exchange	Carole Workman			Decision*
	D. the Chair of the Human Resources and Governance Committee including recommendations on the following items: 1. SAC Member Appointments 2. CEO 2018 Performance Objectives	Margaret Kelch			Decision*
	BREAK		**15 Minutes**	**10:10–10:25**	
	DIRECT REPORTS OF THE CEO JOIN THE MEETING				
	GOVERNANCE				
6.	Stakeholder Advisory Committee	Brian Bentz/ James Scongack	20 Minutes	10:25–10:45	Discussion
7.	Strategy Session Update	Peter Gregg	20 Minutes	10:45-11:05	Discussion

	GOVERNANCE (Continued)				
8.	ERM Update	Kim Marshall/ Alexander DeAngelis/ Lia Kosic	10 Minutes	11:05 – 11:15	Discussion
9.	MicroFIT Update	Mike Lyle/ Michael Killeavy/ Viviana Von Bertoldi/ Sarah Diebel	20 Minutes	11:15 – 11:35	Discussion
10.	Market Renewal Update	Leonard Kula/ Barbara Ellard	30 Minutes	11:35 – 12:05	Discussion
	LUNCH		**30 Minutes**	**12:30 – 1:00**	
11.	Pricing Model for 3rd Party Access to MDM/R date	Sorana Ionescu/ David Chong Tai/ James Murphy	20 Minutes	1:00 – 1:20	Discussion
12.	Cyber Security -Update	Sorana Ionescu/ Ben Blakely	15 Minutes	1:20 – 1:35	Discussion
13.	Operations Report	Leonard Kula/ David Robitaille/ David Short	30 Minutes	1:35 – 2:05	Discussion
14.	LTEP Implementation	Terry Young/ Jordan Penic/ Carrie Aloussis	10 Minutes	2:05 – 2:15	Discussion
15.	Indigenous Conservation Programming	Terry Young/ Graham Smith	10 Minutes	2:15 – 2:25	Discussion
16.	Other Business	Tim O'Neill			
17.	Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.