

Message

From: John Cannella [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=CD667C6D53774DD0A749783BB02AE89D-JOHN CANNEL]
Sent: 2018-03-27 2:58:49 PM
To: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]
Subject: RE: Auditor general's claims

Importance: High

Jordan—fyi

From: Zochodne, Geoff [mailto:gzochnodne@postmedia.com]
Sent: March 27, 2018 2:53 PM
To: John Cannella
Subject: Re: Auditor general's claims

Hey John,

I don't think the story will be running today anymore. If Terry still wishes to speak to me today I'd be happy to.

Geoff Zochodne
Reporter
Financial Post
Gzochnodne@postmedia.com

416-383-2346
Twitter: @geoffzochodne

From: John Cannella <John.Cannella@ieso.ca>
Date: Tuesday, March 27, 2018 at 1:47 PM
To: Geoff Zochodne <gzochnodne@postmedia.com>
Subject: RE: Auditor general's claims

Hi Geoff,

Thanks for your inquiry.

The IESO's Terry Young will call you at around 3:30 today to address your questions.

Regards,

John Cannella
IESO

From: Zochodne, Geoff [mailto:gzochnodne@postmedia.com]
Sent: March 27, 2018 11:10 AM
To: Media; Colin.Nekolaichuk@ontario.ca; Media@OPG.com
Subject: Auditor general's claims

Hello,

My name is Geoff Zochodne and I'm a reporter for the Financial Post.

I'm working on a story about the auditor general's recent special audit of the IESO, and particularly that creditors could have claims before generators for the Fair Hydro Trust. This was outlined during a recent meeting of the public accounts committee: http://ontla.on.ca/web/committee-proceedings/committee_transcripts_details.do?locale=en&Date=2018-03-21&ParlCommID=9001&DocumentID=34777

Has the province considered the risks of the fact that "the assets of IESO have been pledged as collateral and security against the fair hydro trust"? What is the response to the auditor general's audit of the IESO, and of the accounting of it and the Fair Hydro Plan? Why hasn't this been disclosed in financial statements, as the auditor asked?

My deadline is 4:30.

Geoff Zochodne
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