

Message

From: Joyce Poon [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3093C75378834FD195C6A07D2C0ADED1-JOYCE POON]
Sent: 2018-02-28 1:52:06 PM
To: Bonnie Chan [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a617163bdc2c45f0838f8bfd1665a47b-Bonnie Chan]
Subject: RE: ECO Draft Reports Comments_Bonnie 20180228.docx

Chapter 13

Page	Paragraph	Comment or Suggested Changes:
5	The sharp temporary drop in residential bills over the next five years, prominently noted in the 2017 LTEP and shown in Figure 13.2, is almost entirely due to cost transfers, not real savings. It is the result of the Fair Hydro Plan's decisions to: 1. pay some of the current costs of the electricity system with borrowed money (to be recovered with interest from future electricity ratepayers), and 2. use taxes (instead of electricity rates) to pay for a Harmonized Sales Tax rebate on electricity bills and targeted relief for some groups of electricity customers.^[i] These measures do not reduce the costs of operating the electricity system.	These measure do not reduce the cost of operating the electricity system since, these costs such as taxes are not part of the cost of operating the electricity system. The collect of taxes at the retail level is not part of any of the cost for electricity service provided by IESO

From: Bonnie Chan
Sent: February 28, 2018 1:49 PM
To: Joyce Poon
Subject: RE: ECO Draft Reports Comments_Bonnie 20180228.docx

Hi Joyce,

If you have any comments to the Lower Electricity Bills section on ch. 13, you can send it to me.

I'm still working on my comments so I'll put yours in.

Thank you so much for reviewing

Bonnie

From: Bonnie Chan
Sent: February 28, 2018 12:11 PM
To: Joyce Poon
Subject: ECO Draft Reports Comments_Bonnie 20180228.docx

^[ii] The government estimates \$15 billion in savings from avoiding new nuclear construction, at least \$3 billion in savings from reductions in renewable energy prices and a return to competitive procurement for large renewables, up to \$3.8 billion in savings from cancelling the second round of Large Renewable Procurement, \$3.7 billion in savings from renegotiating renewable energy contracts with Samsung, \$1.7 billion in savings from [REDACTED], and as much as \$600 million in savings from continued operation of Pickering station until 2024. 2017 LTEP, p. 20