Preface to the CPA Canada Handbook – Accounting

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1 The Accounting Standards Board determines the contents of the CPA Canada Handbook – Accounting (Handbook). This Preface explains the applicability of the Handbook to entities that prepare financial statements in accordance with Canadian generally accepted accounti principles (GAAP). Requirements for an entity to prepare and issue financial statements are established by the laws and regulations applicable to the entity or by contract.

2 Entities within the scope of the CPA Canada Public Sector Accounting Handbook refer to that Handbook to determine the basis of accounting for purposes of their financial reporting.

DEFINITIONS