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Memorandum

To: Technical Panel

From: Brennan Louw

Date: October 28, 2014

Re: MR-00411: Allocation of IESO Adjustment Account

Attached for Technical Panel review and consideration is market rule amendment proposal MR-00411-R00 (document IESOTP 284-3b).

This amendment proposes to change the options for refunding credit balances in the IESO's adjustment account back to market participants. It will remove the option to use the adjustment account credit balance to reduce the IESO administration charge in the following year, and replace it with an option to allow a more direct and timely distribution to market participants.

At its meeting on September 30, 2014, the Technical Panel reviewed a draft of the amendment proposal (refer to historical document IESOTP 283-6b). The amendment proposal was posted on the IESO website for stakeholder comments for a three week period ending October 23rd. No comments were received during the posting period and the document has not changed.

Panel Decision Required
The IESO recommends that the Technical Panel vote to recommend MR-00411-R00 to the IESO Board for approval at its meeting on November 13, 2014. The recommended effective date is December 5, 2014.

Yours truly,

Brennan Louw
Attach.